



# RCI Industries & Technologies Ltd.

CIN - L74900DL1992PLC047055

(An ISO 9001-2015 & 14001-2015 Certified Company)

Date: 14/02/2017

To

The Department of Corporate Services – Listing  
BSE Ltd.  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Ref:** RCI INDUSTRIES & TECHNOLOGIES LIMITED, SCRIP CODE: 537254, ISIN No. INE140BO1014,  
**Sub:** Outcome of Board Meeting held today i.e. Tuesday, the 14<sup>th</sup> February, 2017

Dear Sir,

This is to inform you that the Meeting of Board of Directors held today i.e. Tuesday, the 14<sup>th</sup> day of February, 2017, wherein the Board of Directors, inter- alia, transacted the following business:

1. Considered and approved the Unaudited Standalone & Consolidated Financial results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2016 along with Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Further, with reference to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the above said unaudited Standalone & Consolidated Financial results along with Limited Review Report thereon for the Quarter and Nine Months ended 31<sup>st</sup> December, 2016.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED

ABHISHEK KEDIA  
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Enclosures: As above

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# RPMD & Associates

CHARTERED ACCOUNTANTS

(An ISO 9001:2015 Certified Firm)

Head Off. : AB-17, First Floor,  
Shalimar Bagh, Delhi-110088  
+91-11-27472042, 9811613999  
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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

TO THE BOARD OF DIRECTORS  
RCI INDUSTRIES & TECHNOLOGIES LIMITED  
NEW DELHI

1. We have reviewed the accompanying statement of unaudited standalone financial results of **RCI Industries & Technologies Limited** ("the Company") for the quarter and nine months ended December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates  
Chartered Accountants  
ICAI Firm Reg No: 005961C

Rahul Jain  
Partner  
Membership No. 518352  
Place: Delhi  
Date: February 14, 2017



**RCI INDUSTRIES & TECHNOLOGIES LIMITED**

Regd. Office: B-97, ALL HEAVENS BUILDING, WAZIRPUR RING ROAD, DELHI - 110052

CIN: L74900DL1992PLC047055

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Standalone Statement of Assets and Liabilities		
(Amount in INR)		
Particulars	As At 31-12-2016 (UnAudited)	As At 31-03-2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	116,994,150	108,994,150
(b) Reserves and surplus	512,237,788	359,344,900
<b>Sub-total-Shareholders' funds</b>	<b>629,231,938</b>	<b>468,339,050</b>
<b>2 Share Application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	400,750,000	300,000,000
(b) Deferred tax liabilities (net)	816,051	-
(c) Other long-term liabilities	148,500,000	148,500,000
(d) Long-term provisions	2,826,950	963,581
<b>Sub-total-Non-current liabilities</b>	<b>552,893,001</b>	<b>449,463,581</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	1,057,509,224	760,579,505
(b) Trade payables	1,073,723,035	1,058,841,218
(c) Other current liabilities	150,155,995	196,990,652
(d) Short-term provisions	22,002,110	17,529,097
<b>Sub-total-Current liabilities</b>	<b>2,303,390,365</b>	<b>2,033,940,472</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>3,485,515,304</b>	<b>2,951,743,103</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	150,532,344	42,504,587
(b) Non-current investments	47,668,160	47,665,960
(c) Deferred tax assets (Net)	-	246,553
(d) Long-term loans and advances	21,454,354	14,294,836
(e) Other non-current assets	-	-
<b>Sub-total-Non-current assets</b>	<b>219,654,858</b>	<b>104,711,936</b>
<b>2 Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	442,156,667	741,482,322
(c) Trade receivables	2,048,835,965	1,748,379,980
(d) Cash and cash equivalents	447,410,347	72,007,312
(e) Short-term loans and advances	320,251,478	272,286,476
(f) Other current assets	7,205,989	12,875,077
<b>Sub-total-Current assets</b>	<b>3,265,860,445</b>	<b>2,847,031,167</b>
<b>TOTAL-ASSETS</b>	<b>3,485,515,304</b>	<b>2,951,743,103</b>

Place : New Delhi  
Date : 14-02-2017



For and on behalf of The Board

*Rajeev Gupta*  
  
**RAJEEV GUPTA**  
 Managing Director  
 DIN - 00503196

RCI INDUSTRIES & TECHNOLOGIES LTD.  
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Part- I	Statement of Standalone Financial Results for the Quarter Ended December 31, 2016										Amount in INR		
	Particulars	31.12.2016		30.09.2016		31.12.2015		31.12.2016		31.12.2015		31.03.2016	
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	<b>Income from Operations</b>	2,895,559,870	3,780,744,381	2,314,027,393	10,602,142,271	6,857,205,546	11,442,186,037	13,358,318	36,805,491	11,478,991,527	5,828,599,419	5,155,522,438	
	a) Net Sales/Income from Operations (Net of excise duty)	3,689,358	544,230	-	17,797,192	6,870,563,864	11,478,991,527						
	b) Other Operating Income	2,899,249,229	3,781,288,611	2,314,027,393	10,619,939,463								
	<b>Total income from Operations (net)</b>	2,899,249,229	3,781,288,611	2,314,027,393	10,619,939,463								
2	<b>Expenses</b>	652,263,789	966,469,470	1,415,099,419	3,500,521,755	3,788,775,809	5,828,599,419	2,063,221,717	2,635,394,664	2,707,693,081	5,155,522,438		
	a) Cost of Materials consumed	90,740,512	75,854,122	19,399,709	263,132,191	100,473,224	114,217,497	12,038,501	11,918,757	7,032,024	10,639,387		
	b) Purchase of stock-in-trade	5,304,306	5,375,454	2,581,093	15,005,898	4,891,059	7,769,131						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15,955,508	25,793,532	40,368,208	95,789,107	125,578,343	197,801,680						
	d) Employee benefits expense	2,839,524,333	3,720,815,998	2,281,007,364	10,448,727,366	6,734,443,539	11,314,549,552						
	e) Depreciation and amortisation expense	59,774,896	60,472,613	33,020,029	171,212,096	136,120,325	164,441,975						
	f) Other expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	2,138,850	2,017,465	653,790	5,924,282	1,296,664	8,855,742						
	<b>Total Expenses</b>	61,863,745	62,490,078	33,673,819	177,136,378	137,416,989	173,297,717						
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	36,536,412	33,352,043	20,079,867	97,562,744	105,363,244	121,419,079						
4	Other Income	25,327,334	29,138,035	13,593,952	79,573,635	32,053,745	51,878,638						
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	25,327,334	29,138,035	13,593,952	79,573,635	32,053,745	51,878,638						
6	Finance Costs	5,728,220	8,741,410	4,200,531	22,002,110	9,904,607	17,198,725						
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	19,599,114	20,396,624	9,393,421	57,571,525	22,149,138	34,679,913						
8	Exceptional Items	-	-	-	-	-	-						
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	19,599,114	20,396,624	9,393,421	57,571,525	22,149,138	34,679,913						
10	Tax expense	-	-	-	-	-	-						
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	-	-	-	-	-	-						
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-						
13	<b>Net Profit/(Loss) for the period (11-12)</b>	19,599,114	20,396,624	9,393,421	57,571,525	22,149,138	34,679,913						



14	Paid-up equity share capital (Face Value of ` 10/- each)	108,994,150	108,994,150	108,994,150	108,994,150	108,994,150
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	359,344,900	359,344,900	359,344,900	359,344,900	359,344,900
16. i	<b>Earnings Per Share (before extraordinary items) (of ` 10/- each), (not annualised), (in INR)</b>					
	(a) Basic	1.87	1.87	1.87	1.87	1.87
	(b) Diluted	4.92	4.92	4.92	4.92	4.92
16. ii.	<b>Earnings Per Share (after extraordinary items) (of ` 10/- each), (not annualised), (in INR)</b>					
	(a) Basic	1.87	1.87	1.87	1.87	1.87
	(b) Diluted	4.92	4.92	4.92	4.92	4.92

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2017. The auditors of the company have carried out a 'Limited Review' of the same'.
- There were no Investor Complaints received / pending as on 31/12/2016.
- The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17 - Segment Reporting) issued by ICAI, therefore the Company is not required to submit separate segment wise report.
- Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
- The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.

Place : New Delhi  
Date : 14-02-2017

For and on behalf of the Board





# RPMD & Associates

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

TO THE BOARD OF DIRECTORS  
RCI INDUSTRIES & TECHNOLOGIES LIMITED  
DELHI

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **RCI Industries & Technologies Limited** ('Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'Group') for the quarter and nine months ended December 31, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of following wholly owned subsidiaries:
  - a. RCI Skills and Social Development Private Limited
  - b. RCI World Trade Link DMCC
4. We did not review the interim financial information of 1 wholly owned subsidiary (RCI World Trade Link DMCC) included in the consolidated financial results, whose interim financial information reflect total assets of Rs. 5662.73 Lakhs as at December 31, 2016, total revenues of Rs. 9140.49 Lakhs for quarter ended December 31, 2016, and total profit after tax of Rs. 520.92 Lakhs for the quarter ended December 31, 2016, as considered in the consolidated financial results.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates  
Chartered Accountants  
ICAI Firm Reg No: 005961C

  
Rahul Jain  
Partner  
Membership No. 518352  
Place: Delhi  
Date: February 14, 2017



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Consolidated Statement of Assets and Liabilities		
(Amount in INR)		
Particulars	As At 31-12-2016 (UnAudited)	As At 31-03-2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	116,994,150	108,994,150
(b) Reserves and surplus	749,760,876	516,759,090
Sub-total-Shareholders' funds	<b>866,755,026</b>	<b>625,753,240</b>
2 Share Application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	100,750,000	259,854,658
(b) Deferred tax liabilities (net)	816,051	-
(c) Other long-term liabilities	148,500,000	448,500,000
(d) Long- term provisions	2,826,950	963,581
Sub-total-Non-current liabilities	<b>252,893,001</b>	<b>709,318,239</b>
5 Current liabilities		
(a) Short-term borrowings	1,057,509,224	760,579,505
(b) Trade payables	1,353,257,669	1,470,144,149
(c) Other current liabilities	153,538,228	200,263,015
(d) Short-term provisions	22,002,110	17,529,097
Sub-total-Current liabilities	<b>2,586,307,232</b>	<b>2,448,515,766</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>3,705,955,259</b>	<b>3,783,587,245</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	166,883,871	47,715,602
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	-	364,487,088
(d) Deferred tax assets (Net)	34,121	280,674
(e) Long-term loans and advances	21,454,354	14,294,836
(f) Other non-current assets	-	-
Sub-total-Non-current assets	<b>188,372,346</b>	<b>426,778,200</b>
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	442,156,667	741,482,322
(c) Trade receivables	2,157,715,571	2,254,597,433
(d) Cash and cash equivalents	456,649,410	75,432,736
(e) Short-term loans and advances	453,797,961	272,421,476
(f) Other current assets	7,263,305	12,875,077
Sub-total-Current assets	<b>3,517,582,913</b>	<b>3,356,809,045</b>
<b>TOTAL-ASSETS</b>	<b>3,705,955,259</b>	<b>3,783,587,245</b>

Place : New Delhi  
Date : 14-02-2017



For and on behalf of the Board

  
RAJEEV GUPTA  
Managing Director  
DIN - 00503196

**RCI INDUSTRIES & TECHNOLOGIES LTD.**

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Part- I

Amount in INR

**Statement of Consolidated Financial Results for the Quarter Ended December 31, 2016**

Particulars	Quarter ended			9 Months ended		Year ended 31.03.2016 Audited
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	3,809,608,693	4,001,824,607	2,753,687,696	11,902,588,716	7,958,417,546	12,605,538,944
b) Other Operating Income	3,689,358	544,230	-	17,797,192	13,358,318	96,390,735
<b>Total income from Operations (net)</b>	<b>3,813,298,051</b>	<b>4,002,368,836</b>	<b>2,753,687,696</b>	<b>11,920,385,908</b>	<b>7,971,775,864</b>	<b>12,701,929,678</b>
<b>2 Expenses</b>						
a) Cost of Materials consumed	652,263,788	966,469,470	1,415,099,419	3,500,521,755	3,788,775,809	5,828,599,419
b) Purchase of stock-in-trade	2,911,913,534	2,845,380,962	1,151,435,778	7,763,393,054	3,737,180,921	6,257,693,415
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	101,795,803	75,174,083	92,867,150	263,132,191	100,473,224	114,217,497
d) Employee benefits expense	12,559,434	12,521,306	2,534,504	35,099,709	8,341,448	11,641,541
e) Depreciation and amortisation expense	5,304,305	5,375,454	2,581,093	15,005,898	4,891,059	7,769,131
f) Other expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	17,399,251	26,882,076	40,855,250	98,806,155	126,670,396	202,500,199
<b>Total Expenses</b>	<b>3,701,236,116</b>	<b>3,931,803,351</b>	<b>2,705,373,195</b>	<b>11,675,958,763</b>	<b>7,766,332,856</b>	<b>12,422,421,202</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>112,061,935</b>	<b>70,565,485</b>	<b>48,314,501</b>	<b>244,427,145</b>	<b>205,443,008</b>	<b>279,508,477</b>
4 Other Income	2,138,850	2,017,465	653,790	5,924,282	1,296,664	8,855,742
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>114,200,785</b>	<b>72,582,950</b>	<b>48,968,291</b>	<b>250,351,427</b>	<b>206,739,672</b>	<b>288,364,218</b>
6 Finance Costs	36,781,926	33,352,043	20,079,867	97,808,258	105,503,462	121,890,614
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>77,418,859</b>	<b>39,230,907</b>	<b>28,888,424</b>	<b>152,543,169</b>	<b>101,236,210</b>	<b>166,473,604</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>77,418,859</b>	<b>39,230,907</b>	<b>28,888,424</b>	<b>152,543,169</b>	<b>101,236,210</b>	<b>166,473,604</b>
10 Tax expense	5,728,220	8,741,410	4,200,531	22,002,110	9,904,607	17,205,894
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>71,690,639</b>	<b>30,489,497</b>	<b>24,687,893</b>	<b>130,541,059</b>	<b>91,331,603</b>	<b>149,267,710</b>
12 Extraordinary items ( net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>71,690,639</b>	<b>30,489,497</b>	<b>24,687,893</b>	<b>130,541,059</b>	<b>91,331,603</b>	<b>149,267,710</b>
14 Share of Profit / (loss) of Associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-





16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	71,690,639	30,489,497	24,687,893	130,541,059	91,331,603	149,267,710
17	Paid-up equity share capital (Face Value of ` 10/- each)	116,994,150	108,994,150	108,994,150	116,994,150	108,994,150	108,994,150
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	516,759,090	516,759,090	372,965,083	516,759,090	372,965,083	372,965,083
19. i	<b>Earnings Per Share (before extraordinary items)</b> <b>(of ` 10/- each), (not annualised), (in INR)</b>						
	(a) Basic	6.13	2.80	2.27	11.16	8.38	13.70
	(b) Diluted	6.13	2.80	2.27	11.16	8.38	13.70
19. ii.	<b>Earnings Per Share (after extraordinary items)</b> <b>(of ` 10/- each), (not annualised), (in INR)</b>						
	(a) Basic	6.13	2.80	2.27	11.16	8.38	13.70
	(b) Diluted	6.13	2.80	2.27	11.16	8.38	13.70

1. The above unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017. The auditors of the company have carried out a 'Limited Review' of the same'.
2. There were no Investor Complaints received / pending as on 31/12/2016.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 ( AS 17 - Segment Reporting) issued by ICAI, therefore the Company is not required to submit separate segment wise report.
4. Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
5. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.
6. Consolidated Financial Statements have been prepared in accordance with the Accounting Standard - 21 issued by The Institute of Chartered Accountants of India. There is no minority interests in the consolidated results because the both subsidiary companies are wholly owned subsidiary.

Place : New Delhi  
Date : 14-02-2017



On behalf of board of directors  
  
  
DIN - 00503196