



RCI Industries & Technologies Ltd.

CIN - L74900DL1992PLC047055

(An ISO 9001-2015 & 14001-2015 Certified Company)

Date: 30/05/2017

To
The Department of Corporate Services – Listing
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: RCI INDUSTRIES & TECHNOLOGIES LIMITED, SCRIP CODE: 537254, ISIN No. INE140BO1014,

Sub: Outcome of Board Meeting held today i.e. Tuesday, the 30th May, 2017.

Dear Sir,

This is to inform you that the Meeting of Board of Directors held today i.e. Tuesday, the 30th day of May, 2017, wherein the Board of Directors, inter- alia, transacted the following business:

1. Considered and approved the Audited Standalone & Consolidated Financial results for the Quarter and year ended 31st March, 2017 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Further, with reference to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the above said Audited Standalone & Consolidated Financial results along with Auditor's Report thereon for the Quarter and year ended 31st March, 2017.

Furthermore, with reference to the SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016 and with reference to the SEBI Notification No.: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, we hereby submit a Declaration regarding Audit Report with un-modified opinion.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED

ABHISHEK KEDIA
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Enclosures: As above

Regd Office: B-97, "All Heavens Building", Wazirpur Industrial Area, Delhi - 110 052 (INDIA)

Tel: +91 11 2737 2194, 2737 2197 **Fax:** + 91 11 2737 1334

Email: info@rciind.com **Web:** www.rciind.com

An ISO : 9001-2015, 14001-2015 Certified Company



RPMD & Associates

CHARTERED ACCOUNTANTS

Head Off. : AB-17, First Floor
Shalimar Bagh, Delhi - 110088
+91-11-27472042, 9811613999
info@rpmd.in, www.rpmd.in

AUDITOR'S REPORT FOR THE QUARTERLY AND YEAR TO DATE STANDALONE RESULTS OF RCI INDUSTRIES & TECHNOLOGIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
RCI Industries & Technologies Limited

We have audited the statement of Financial Results of RCI Industries & Technologies Limited ("the Company") for the quarter and year ended on 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and year to date financial results have been prepared on the basis of interim financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these half yearly and year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and year to date results for the period from 1st April, 2016 to 31st March, 2017.

For RPMD & Associates
Chartered Accountants

ICAI Firm's registration number: 005961C


(Rahul Jain)

Partner

Membership number: 518352

Place: Delhi

Date: May 30th 2017



RCI INDUSTRIES & TECHNOLOGIES LTD.

Regd. Office: B-97, All Heavens Building , Wazirpur Ring Road, Delhi - 110052

CIN: L74900DL1992PLC047055

Website: www.rciind.com

E-mail: abhishek@rciind.com

Tel: 91-11-27372194

Fax: 91-11-27371334

PART- I						(₹ in Lakhs)
Standalone Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2017						
Particulars	Quarter ended			Year ended		
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
	Audited	Unaudited	Audited	Audited	Audited	
Income:						
I Revenue from operations (Net of excise duty)	32,200.38	28,992.49	46,084.28	138,399.77	114,789.92	
II Other income	168.48	21.39	75.59	227.72	88.56	
III Total Revenue (I+II)	32,368.86	29,013.88	46,159.87	138,627.49	114,878.47	
IV Expenses:						
a) Cost of Materials consumed	17,287.91	6,522.64	20,398.24	77,293.12	58,285.99	
b) Purchases of stock-in trade	16,310.93	20,632.22	24,478.29	56,723.90	51,555.22	
c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(2,939.97)	907.41	137.44	(308.65)	1,142.17	
d) Employee benefits expense	183.94	120.39	36.07	513.75	106.39	
e) Finance Costs	306.13	365.36	160.56	1,281.76	1,214.19	
f) Depreciation and amortisation expense	91.20	53.04	28.78	241.26	77.69	
g) Other expenses	868.24	159.56	722.23	1,826.13	1,978.02	
Total Expenses	32,108.38	28,760.61	45,961.62	137,571.28	114,359.69	
V Profit/(Loss) before exceptional and tax (III-IV)	260.48	253.27	198.25	1,056.22	518.79	
VI Exceptional Items	-	-	-	-	-	
VII Profit/(Loss) before tax (V-VI)	260.48	253.27	198.25	1,056.22	518.79	
VIII Tax expense						
Current tax	(68.20)	(57.28)	(76.24)	(288.22)	(175.29)	
Mat credit entitlement						
Deferred tax	(60.83)	-	3.30	(60.83)	3.30	
MAT entitlement written off						
IX Net Profit/(Loss) for the period (VII-VIII)	131.45	195.99	125.31	707.17	346.80	
X Earnings Per equity share:						
(1) Basic (in ₹)	0.98	1.68	1.15	6.17	3.18	
(2) Diluted (in ₹)	0.98	1.68	1.15	6.17	3.18	
XI Paid-up equity share capital (Face Value of ₹ 10/- each)	1,343.64	1,169.94	1,089.94	1,343.64	1,089.94	
XII Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,965.17	3,593.45	

For RCI Industries & Technologies Ltd.


Managing Director

RCI INDUSTRIES & TECHNOLOGIES LTD.

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Standalone Statement of Assets and Liabilities		
(₹ In Lakhs)		
Particulars	As At 31-03-2017 (Audited)	As At 31-03-2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1343.64	1089.94
(b) Reserves and surplus	8,965.17	3,593.45
Sub-total-Shareholders' funds	10,308.81	4,683.39
2 Non-current liabilities		
(a) Long-term borrowings	3,000.00	3,000.00
(b) Deferred tax liabilities (net)	58.36	-
(c) Other long-term liabilities	35.19	1,485.00
(d) Long-term provisions	41.95	9.64
Sub-total-Non-current liabilities	3135.51	4494.64
3 Current liabilities		
(a) Short-term borrowings	12,101.54	7,605.80
(b) Trade payables	11,763.69	10,588.41
(c) Other current liabilities	1,631.02	1,969.91
(d) Short-term provisions	288.22	175.29
Sub-total-Current liabilities	25784.48	20339.40
TOTAL-EQUITY AND LIABILITIES	39228.80	29517.43
B ASSETS		
1 Non-current assets		
(a) Fixed assets (including capital work in progress)	3,696.21	425.05
(b) Non-current investments	476.75	476.66
(c) Deferred Tax Assets	-	2.47
(d) Long-term loans and advances	379.73	142.95
Sub-total-Non-current assets	4,552.70	1,047.12
2 Current assets		
(a) Current Investments	5.00	-
(b) Inventories	7,202.26	7,414.82
(c) Trade receivables	19,535.95	17,483.80
(d) Cash and bank balances	5,175.58	720.07
(e) Short-term loans and advances	2,690.09	2,722.86
(f) Other current assets	67.22	128.75
Sub-total-Current assets	34,676.10	28,470.31
TOTAL-ASSETS	39,228.80	29,517.43

NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on May 30, 2017.
- 2 The Company operates in only one business segment i.e. Manufacturing & Trading of Ferrous & Non Ferrous Metals
- 3 Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2016 and December 31, 2015 respectively.
- 4 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period/year.

For RCI Industries & Technologies Ltd. For and on behalf of the Board


Managing Director
DIN - 00503196

Place : New Delhi
Date : 30-05-2017



RPMD & Associates

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT FOR THE CONSOLIDATED QUARTERLY AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
RCI Industries & Technologies Limited

We have audited the quarterly consolidated financial results of RCI Industries & Technologies Limited ("the company") for the quarter ended on 31st March, 2017, and the consolidated year to date results for the period from 1st April 2016 to 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These consolidated quarterly and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements which have been prepared in accordance with the with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant Rule issued thereunder and other accounting principles generally accepted in India.

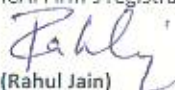
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are of material misstatement(s). An Audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of foreign subsidiary(RCI World Trade Link DMCC) included in the consolidated quarterly and consolidated year to date results whose interim financial statements/financial information reflect total assets of Rs. 8691.01 Lakhs as at the year ended 31st March, 2017; as well as the total revenue of Rs. 35,018.38 Lakhs as at year ended 31st March, 2017 and Rs. 22078.78 Lakhs as at quarter ended 31st march, 2017. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the half yearly and year to date consolidated financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly and year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
 1. RCI Skills and Social Development Private Limited; (Audited by us)
 2. RCI World Trade Link DMCC, Dubai (Audited by other auditors)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2017 as well as consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

For RPMD & Associates
Chartered Accountants
ICAI Firm's registration number: 005961C


(Rahul Jain)

Partner
Membership number: 518352
Place: Delhi
Date: May 30th 2017



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PART- I						(₹ in Lakhs)
Consolidated Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2017						
Particulars	Quarter ended			Year ended		
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
	Audited	Unaudited	Audited	Audited	Audited	
Income:						
I Revenue from operations (Net of excise duty)	54,279.16	38,132.98	47,301.54	173,483.01	127,019.30	
II Other income	168.75	21.39	75.59	227.99	88.56	
III Total Revenue (I+II)	54,447.91	38,154.37	47,377.13	173,711.01	127,107.85	
IV Expenses:						
a) Cost of Materials consumed	17,287.91	6,522.64	20,398.24	77,293.12	58,285.99	
b) Purchases of stock-in trade	36,084.46	29,119.14	25,205.12	88,718.39	62,576.93	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,939.97)	1,017.96	137.44	(308.65)	1,142.17	
d) Employee benefits expense	208.85	125.59	33.00	559.84	116.42	
e) Finance Costs	308.46	367.82	163.87	1,286.54	1,218.91	
f) Depreciation and amortisation expense	91.20	53.04	28.78	241.26	77.69	
g) Other expenses	999.57	173.99	758.30	1,987.63	2,025.00	
Total Expenses	52,040.47	37,380.18	46,724.75	169,778.14	125,443.12	
V Profit/(Loss) before exceptional and tax (III-IV)	2,407.44	774.19	652.37	3,932.87	1,664.74	
VI Exceptional Items	-	-	-	-	-	
VII Profit/(Loss) before tax (V-VI)	2,407.44	774.19	652.37	3,932.87	1,664.74	
VIII Tax expense						
Current tax	(68.41)	(57.28)	(76.24)	(288.43)	(175.29)	
Deferred tax	(61.17)	-	3.23	(61.17)	3.23	
Mat credit entitlement	0.21	-	-	0.21	-	
IX Net Profit/(Loss) for the period (VII-VIII)	2,278.07	716.91	579.36	3,583.48	1,492.68	
X Earnings Per equity share:						
(1) Basic (in ₹)	16.95	6.13	5.32	26.67	13.70	
(2) Diluted (in ₹)	16.95	6.13	5.32	26.67	13.70	
XI Paid-up equity share capital (Face Value of ₹ 10/- each)	1,343.64	1,169.94	1,089.94	1,343.64	1,089.94	
XII Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,400.50	5,167.59	

For RCI Industries & Technologies Ltd.


Managing Director

RCI INDUSTRIES & TECHNOLOGIES LTD.

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Consolidated Statement of Assets and Liabilities			
(₹ in Lakhs)			
Particulars		As At 31-03-2017 (Audited)	As At 31-03-2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1343.64	1089.94
	(b) Reserves and surplus	13,400.50	5,167.59
	Sub-total-Shareholders' funds	14,744.14	6,257.53
2	Non-current liabilities		
	(a) Long-term borrowings	-	2,598.55
	(b) Deferred tax liabilities (net)	58.36	-
	(c) Other long-term liabilities	3,035.19	4,485.00
	(d) Long-term provisions	41.95	9.64
	Sub-total-Non-current liabilities	3135.51	7093.18
3	Current liabilities		
	(a) Short-term borrowings	12,101.54	7,605.80
	(b) Trade payables	14,835.21	14,701.44
	(c) Other current liabilities	2,379.66	2,002.63
	(d) Short-term provisions	288.43	175.29
	Sub-total-Current liabilities	29604.84	24485.16
	TOTAL-EQUITY AND LIABILITIES	47484.48	37835.87
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (including capital work in progress)	3,995.84	477.16
	(b) Non-current investments	-	3,644.87
	(c) Deferred Tax Assets	-	2.81
	(d) Long-term loans and advances	912.23	142.95
	Sub-total-Non-current assets	4,908.07	4,267.78
2	Current assets		
	(a) Current Investments	5.00	-
	(b) Inventories	7,202.26	7,414.82
	(c) Trade receivables	26,262.33	22,545.97
	(d) Cash and bank balances	5,245.00	754.33
	(e) Short-term loans and advances	3,794.60	2,724.21
	(f) Other current assets	67.22	128.75
	Sub-total-Current assets	42,576.41	33,568.09
	TOTAL-ASSETS	47,484.48	37,835.87

NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on May 30, 2017.
- 2 The Company operates in only one business segment i.e. Manufacturing & Trading of Ferrous & Non Ferrous Metals
- 3 Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures for the year ended and the unaudited year to date published figures upto third quarter ended December 31, 2016 and December 31, 2015 respectively.
- 4 Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period/year.

For and on behalf of the Board
For RCI Industries & Technologies Ltd.

Rajeev Gupta
Managing Director
DIN - 00503196

Place : New Delhi
Date : 30-05-2017



RCI Industries & Technologies Ltd.

CIN - L74900DL1992PLC047055

(An ISO 9001-2015 & 14001-2015 Certified Company)

Date: 30/05/2017

To

The Department of Corporate Services – Listing
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: RCI INDUSTRIES & TECHNOLOGIES LIMITED, SCRIP CODE: 537254, ISIN No. INE140BO1014,

Sub: DECLARATION REGARDING AUDIT REPORT WITH UN-MODIFIED OPINION

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 and vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, we hereby declare that the Statutory Auditor of the Company M/s RPMD & ASSOCIATES, Chartered Accountants, (Firm Reg No. 005196C) have issued Audit Report with unmodified opinion in respect of the Standalone and Consolidated Financial Results of the Company for the Quarter and year ended 31st March, 2017

Thanking You,

Yours faithfully,

FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED

For RCI Industries & Technologies Ltd.

Managing Director

RAJEEV GUPTA
(MANAGING DIRECTOR)
DIN No: 00503196

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