



RCI Industries & Technologies Ltd.

(An ISO 9001-2015 & 14001-2015 Certified Company)

CIN - L74900DL1992PLC047055

September 12, 2017

To

The Department of Corporate Services – Listing

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 537254

Dear Sir,

Sub: Outcome of the Board Meeting held on Tuesday, September 12, 2017

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. Tuesday, September 12, 2017, inter- alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results of the Company for the quarter ended June 30, 2017 both on Standalone & Consolidated basis, prepared under Ind-AS, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report thereon.

Further, with reference to above, we hereby enclose the above mentioned Un-Audited Financial Results of the Company for the quarter ended June 30, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED



ABHISHEK KEDIA
Company Secretary & Compliance Officer
Membership No.: A33537
Enclosures: As above

Regd Office: B-97, "All Heavens Building", Wazirpur Industrial Area, Delhi - 110 052 (INDIA)

Tel: +91 11 2737 2194, 2737 2197 **Fax:** + 91 11 2737 1334

Email: info@rciind.com **Web:** www.rciind.com

An ISO : 9001-2015, 14001-2015 Certified Company



RPMD & Associates

CHARTERED ACCOUNTANTS

(An ISO 9001:2015 Certified Firm)

Head Off. : AB-17, First Floor,
Shalimar Bagh, Delhi-110088
+91-11-27472042, 9811613999
info@rpmd.in, www.rpmd.in

Report on Review of Interim Standalone Financial Information

To
The Board of Directors
RCI Industries & Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results of RCI Industries & Technologies Limited for three months ended June 30, 2017 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (INDAS 34) prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable IndAs and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants
ICAI Firm's registration number: 005961C


(Rahul Jain)

Partner
Membership number: 518352
Place: Delhi
Date: September 12, 2017



RCI INDUSTRIES & TECHNOLOGIES LTD.

Regd. Office: B-97, All Heavens Building , Wazirpur Ring Road, Delhi - 110052

CIN: L74900DL1992PLC047055

Website: www.rciind.com

E-mail: abhishek@rciind.com

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UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2017

(' In Lakhs)

1	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Income				
	Revenue from operations	35,363.42	32,643.73	40,251.23	140,590.65
	Other income	91.35	168.51	17.71	227.84
	Total income	35,454.77	32,812.24	40,268.94	140,818.49
	Expenses				
(a)	Cost of materials consumed	16,840.32	17,287.91	18,817.88	77,293.12
(b)	Purchases of stock-in-trade	16,699.06	16,310.93	18,426.81	56,723.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.07)	(2,952.93)	941.62	(321.61)
(d)	Employee benefit expense	168.01	183.75	90.14	513.23
(e)	Finance costs	300.61	306.13	276.74	1,281.76
(f)	Depreciation, depletion and amortisation expense	82.47	91.20	43.26	241.26
(g)	Other Expenses	972.63	1,324.63	1,421.29	4,030.11
	Total expenses	35,046.03	32,551.62	40,017.76	139,761.78
	Total profit before exceptional items and tax	408.74	260.62	251.18	1,056.71
3	Exceptional items	-	-	-	-
	Total profit before tax	408.74	260.62	251.18	1,056.71
	Tax expense				
4	Current tax	102.19	68.20	75.32	288.22
5	Mat Credit Entitlement	-	-	-	-
6	Deferred tax	30.13	60.83	-	60.83
	Total tax expenses	132.32	129.03	75.32	349.05
7	Net Profit Loss for the period	276.43	131.59	175.86	707.66
8	Other comprehensive income net of taxes	(0.52)	(0.19)	(0.09)	(0.52)
	Total Comprehensive Income for the period	275.91	131.41	175.76	707.14
9	Details of equity share capital				
	Paid-up equity share capital	1,343.64	1,343.64	1,089.94	1,344
	Face value of equity share capital	10.00	10.00	10.00	10.00
10	Earnings per share				
i	Earnings per equity share				
	Basic earnings (loss) per share	2.06	0.98	1.61	5.27
	Diluted earnings (loss) per share	2.06	0.98	1.61	5.27

1. The un audited financial results for the Quarter ended June 30, 2017 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on September 12, 2017.

2. The company has adopted Indian Accounting Standards (Ind-AS) from 1st April 2017 with a transition date of 1st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. The results of the quarter ended June 30, 2016, March 31, 2017 and year ended March 31, 2017 are also Ind AS compliant.

3. The format for the un audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's circular CIR/CFD/FAC/62/2016 dated 05th July 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to companies that are required to comply with ind AS.

For RCI Industries & Technologies Ltd


Managing Director

4. Reconciliation of the Net Profit for the corresponding quarter ended June 30, 2016, March 31, 2017 and Year ended March 31, 2017 as previously reported (prepared under the previously applicable Indian Generally Accepted Accounting Principles referred to as (IGAAP) vis a vis Ind AS is as below

Particulars	Quarter Ended		Year Ended
	31.03.2017	30.06.2016	31.03.2017
Net Profit after Tax as per previous Indian GAAP	131.45	175.76	707.17
Add:			
Interest income	0.03	0.03	0.12
Change in Inventories	12.95	23.65	12.95
Loss/(Profit) on re-measurement of Financial Asset	0.02	-	0.02
Remeasurement of the net defined benefit liability/asset	0.19	0.09	0.52
Less:			
Excise duty on closing stock	(12.95)	(23.65)	(12.95)
Net Profit/ loss on foreign currency transaction and translation	(0.08)	-	(0.08)
Rent, rate and Taxes	(0.02)	(0.02)	(0.09)
Provision for Gratuity	(0.19)	(0.09)	(0.52)
Total Comprehensive Income as per IND AS	131.41	175.76	707.14

5. The Auditors have conducted limited review for the financial results for the quarter ended 30th June, 2017. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 has not been subjected to Limited Review or Audit. However, the management of the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.

6. The company has only one business segment i.e. Manufacturing & Trading of Metals.

7. The figures for the corresponding period of the previous year have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 12-09-2017

For RCI Industries & Technologies Ltd

For and on behalf of the Board

Managing Director

Rajeev Gupta
Managing Director
DIN - 00503196



RPMD & Associates

CHARTERED ACCOUNTANTS

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Report on Review of Interim Consolidated Financial Information

To
The Board of Directors
RCI Industries & Technologies Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of RCI Industries & Technologies Limited for three months ended June 30, 2017 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (INDAS 34) prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable IndAS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates

Chartered Accountants

ICAI Firm's registration number: 005961C

(Rahul Jain)

Partner

Membership number: 518352

Place: Delhi

Date: September 12, 2017



RCI INDUSTRIES & TECHNOLOGIES LTD.

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UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2017

(` In Lakhs)

1	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Income				
	Revenue from operations	55,382.72	54,722.51	41,904.40	175,673.89
	Other income	113.47	168.78	17.71	228.11
	Total income	55,496.19	54,891.29	41,922.11	175,902.00
2	Expenses				
(a)	Cost of materials consumed	16,840.32	17,287.91	18,817.88	77,293.12
(b)	Purchases of stock-in-trade	36,170.09	36,084.46	20,060.99	88,718.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.07)	(2,952.93)	837.97	(321.61)
(d)	Employee benefit expense	179.26	208.66	100.10	559.32
(e)	Finance costs	300.61	308.46	276.74	1,286.54
(f)	Depreciation, depletion and amortisation expense	82.47	91.20	43.26	241.26
(g)	Other Expenses	979.92	1,455.96	1,426.14	4,191.61
	Total expenses	54,535.61	52,483.71	41,563.08	171,968.64
	Total profit before exceptional items and tax	960.58	2,407.58	359.03	3,933.36
3	Exceptional items	-	-	-	-
	Total profit before tax	960.58	2,407.58	359.03	3,933.36
	Tax expense				
4	Current tax	107.26	68.41	75.32	288.43
5	Mat Credit Entitlement	-	(0.21)	-	(0.21)
6	Deferred tax	30.13	61.17	-	61.17
	Total tax expenses	137.39	129.37	75.32	349.39
7	Net Profit Loss for the period	823.19	2,278.21	283.71	3,583.97
8	Other comprehensive income net of taxes	(0.52)	(0.19)	(0.09)	(0.52)
	Total Comprehensive Income for the period	822.67	2,278.02	283.62	3,583.45
9	Details of equity share capital				
	Paid-up equity share capital	1,343.64	1,343.64	1,089.94	1,343.64
	Face value of equity share capital	10.00	10.00	10.00	10.00
10	Earnings per share				
i	Earnings per equity share				
	Basic earnings (loss) per share	6.13	16.96	2.60	26.67
	Diluted earnings (loss) per share	6.13	16.96	2.60	26.67

1. The un audited financial results for the Quarter ended June 30, 2017 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on September 12, 2017.

2. The company has adopted Indian Accounting Standards (Ind -AS) from 1st April 2017 with a transition date of 1st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. The results of the quarter ended June 30, 2016, March 31, 2017 and year ended March 31, 2017 are also Ind AS compliant.

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For RCI Industries & Technologies Ltd


Managing Director

4. Reconciliation of the Net Profit for the corresponding quarter ended June 30, 2016, March 31, 2017 and Year ended March 31, 2017 as previously reported (prepared under the previously applicable Indian Generally Accepted Accounting Principles referred to as (IGAAP) vis a vis Ind AS is as below

Particulars	Quarter Ended		Year Ended
	31.03.2017	30.06.2016	31.03.2017
Net Profit after Tax as per previous Indian GAAP	2,278.07	283.61	3,583.48
Add:			
Interest income	0.03	0.03	0.12
Change in Inventories	12.95	23.65	12.95
Loss/(Profit) on re-measurement of Financial Asset	0.02	-	0.02
Remeasurement of the net defined benefit liability/asset	0.19	0.09	0.52
Less:			
Excise duty on closing stock	(12.95)	(23.65)	(12.95)
Net Profit/ loss on foreign currency transaction and translation	(0.08)	-	(0.08)
Rent, rate and Taxes	(0.02)	(0.02)	(0.09)
Provision for Gratuity	(0.19)	(0.09)	(0.52)
Total Comprehensive Income as per IND AS	2,278.02	283.62	3,583.45

5. The Auditors have conducted limited review for the financial results for the quarter ended 30th June, 2017. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 has not been subjected to Limited Review or Audit. However, the management of the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.
6. The company has only one business segment i.e. Manufacturing & Trading of Metals.
7. The figures for the corresponding period of the previous year have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 12-09-2017

For RCI Industries & Technologies Ltd For and on behalf of the Board


Rajeev Gupta
Managing Director
DIN - 00503196
Managing Director