



November 28, 2017

To
The Department of Corporate Services – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: 537254

Dear Sir,

Sub: Outcome of the Board Meeting held on Tuesday, November 28, 2017

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. Tuesday, November 28, 2017, inter- alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2017, both on Standalone & Consolidated basis, prepared under Ind-AS, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report thereon.
2. Considered and declared Interim Dividend for the financial year 2017-18 at the rate of Rupee 0.50/- per equity share of Rs. 10/- each (Face Value).



Further, in accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has already fixed Friday, the **8th day of December, 2017** as the Record date for the purpose of determining the name of members eligible for receipt of said Interim Dividend.

Further, with reference to above, we hereby enclose the above mentioned Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2017, in the format specified under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report.

Kindly take the same on your record and oblige.

Yours faithfully,

FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED



ABHISHEK KEDIA
Company Secretary & Compliance Officer
Membership No.: A33537
Enclosures: As above



RPMD & Associates

CHARTERED ACCOUNTANTS

(An ISO 9001:2015 Certified Firm)

Head Off. : AB-17, First Floor,
Shalimar Bagh, Delhi-110088
+91-11-27472042, 9811613999
info@rpmd.in, www.rpmd.in

Report on Review of Interim Standalone Financial Information

To
The Board of Directors
RCI Industries & Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results of RCI Industries & Technologies Limited for three months ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016.

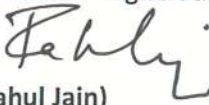
This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (INDAS 34) prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable INDAS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants

ICAI Firm's registration number: 005961C


(Rahul Jain)

Partner

Membership number: 518352

Place: Delhi

Date: November 28, 2017



RCI INDUSTRIES & TECHNOLOGIES LTD.

Regd. Office: B-97, All Heavens Building , Wazirpur Ring Road, Delhi - 110052

CIN: L74900DL1992PLC047055

Website: www.rciind.com

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UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2017

(₹ In Lakhs, except per share data)

1	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations	46,212.28	35,363.42	38,334.65	81,575.70	78,585.88	140,590.65
	Other income	299.66	91.35	20.20	391.01	37.91	227.84
	Total income	46,511.95	35,454.77	38,354.85	81,966.71	78,623.79	140,818.49
2	Expenses						
(a)	Cost of materials consumed	26,699.17	16,840.32	9,664.69	43,539.49	28,482.58	77,293.12
(b)	Purchases of stock-in-trade	19,012.44	16,699.06	26,353.95	35,711.50	44,780.76	56,723.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,152.80)	(17.07)	739.34	(1,169.87)	1,723.92	(321.61)
(d)	Employee benefit expense	242.01	168.01	119.07	410.01	209.21	513.23
(e)	Finance costs	400.64	300.61	333.52	701.24	610.26	1,281.76
(f)	Depreciation, depletion and amortisation expense	153.72	82.47	53.75	236.19	97.02	241.26
(g)	Other Expenses	513.02	972.63	799.02	1,485.64	2,177.36	4,030.11
	Total expenses	45,868.19	35,046.03	38,063.34	80,914.21	78,081.10	139,761.78
	Total profit before exceptional items and tax	643.76	408.74	291.51	1,052.50	542.69	1,056.71
3	Exceptional items						
	Total profit before tax	643.76	408.74	291.51	1,052.50	542.69	1,056.71
	Tax expense						
4	Current tax	108.31	102.19	87.41	210.50	162.74	288.22
5	Mat Credit Entitlement	-	-	-	-	-	-
6	Deferred tax	(17.26)	30.13	-	12.87	-	60.83
	Total tax expenses	91.05	132.32	87.41	223.37	162.74	349.05
7	Net Profit Loss for the period	552.71	276.43	204.09	829.13	379.95	707.66
8	Other comprehensive income net of taxes			(0.12)		(0.21)	(0.52)
	Total Comprehensive Income for the period	552.71	276.43	203.97	829.13	379.74	707.14
9	Details of equity share capital						
	Paid-up equity share capital	1,343.64	1,343.64	1,089.94	1,343.64	1,089.94	1,343.64
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10	Earnings per share						
i	Earnings per equity share						
	Basic earnings (loss) per share	4.11	2.06	1.87	6.17	3.49	5.27
	Diluted earnings (loss) per share	4.11	2.06	1.87	6.17	3.49	5.27

1. The un audited financial results for the Quarter ended September 30, 2017 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on November 28, 2017.

2. The company has adopted Indian Accounting Standards (Ind -AS) from 1st April 2017 with a transition date of 1st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. The results of the quarter and half year ended September 30, 2016 and year ended March 31, 2017 are also Ind AS compliant.

3. The format for the un audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's circular CIR/CFD/FAC/62/2016 dated 05th July 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

For RCI Industries & Technologies Ltd.


Managing Director

4. Reconciliation of the Net Profit for the corresponding quarter ended September 30, 2016, halfyear ended September 30, 2016 and Year ended March 31, 2017 as previously reported (prepared under the previously applicable Indian Generally Accepted Accounting Principles referred to as (IGAAP) vis a vis Ind AS is as below

Particulars	Half Year	Quarter	Year Ended
	Ended	Ended	
	30.09.2016	30.09.2016	31.03.2017
Net Profit after Tax as per previous Indian GAAP	379.72	203.97	707.17
Add:			
Interest income	0.06	0.03	0.12
Change in Inventories	-	-	12.95
Loss/(Profit) on re-measurement of Financial Asset		-	0.02
Remeasurement of the net defined benefit liability/asset	0.21	0.12	0.52
Less:			
Excise duty on closing stock	-	-	(12.95)
Net Profit/ loss on foreign currency transaction and translation	-	-	(0.08)
Rent, rate and Taxes	(0.05)	(0.02)	(0.09)
Provision for Gratuity	(0.21)	(0.12)	(0.52)
Total Comprehensive Income as per IND AS	379.74	203.97	707.14

5. The Auditors have conducted limited review for the financial results for the quarter ended 30th September, 2017. The Ind AS compliant corresponding figures for the quarter ended Sept 30, 2016 has not been subjected to Limited Review or Audit. However, the management of the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.

6. The company has only one business segment i.e. Manufacturing & Trading of Metals.

7. The figures for the corresponding period of the previous year have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 28-11-2017

For and on behalf of the Board
For RCI Industries & Technologies Ltd.
Rajeev Gupta
Managing Director
DIN - 00503196
Managing Director

RCI INDUSTRIES & TECHNOLOGIES LTD.

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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

	Particulars	As at	As at
		30th Sep 2017	31st Mar 2017
		Unaudited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	4,284.97	3,696.21
	Investment property		
	Goodwill		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets	4,284.97	3,696.21
	Non-current investments	476.75	476.75
	Trade receivables, non-current		
	Loans, non-current	332.69	275.75
	Other non-current financial assets		12.19
	Total non-current financial assets	809.44	764.69
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	5,094.41	4,460.90
2	Current assets		
	Inventories	7,142.98	7,202.26
	Current financial asset		
	Current investments	5.19	5.02
	Trade receivables, current	19,572.38	19,535.95
	Cash and cash equivalents	6,276.18	5,175.58
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	303.06	-
	Other current financial assets	66.89	253.43
	Total current financial assets	26,223.70	24,969.97
	Current tax assets (net)		
	Other current assets	3,095.31	2,595.64
	Total current assets	36,461.99	34,767.87
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	41,556.39	39,228.77

For RCI Industries & Technologies Ltd.

Managing Director

Equity and liabilities			
1	Equity		
	Equity share capital	1,343.64	1,343.64
	Other equity	9,794.51	8,965.15
	Total equity	11,138.15	10,308.79
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	3,000.00	3,000.00
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities	3,000.00	3,000.00
	Provisions, non-current	41.25	41.95
	Deferred tax liabilities (net)	71.23	58.36
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	3,112.48	3,100.31
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	13,307.42	12,101.54
	Trade payables, current	11,534.59	11,763.69
	Other current financial liabilities	624.35	711.03
	Total current financial liabilities	25,466.35	24,576.26
	Other current liabilities	1,390.71	955.19
	Provisions, current	-	-
	Current tax liabilities (Net)	448.70	288.22
	Deferred government grants, Current	-	-
	Total current liabilities	27,305.76	25,819.67
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	30,418.24	28,919.99
	Total equity and liabilities	41,556.39	39,228.77

For RCI Industries & Technologies Ltd.


Managing Director



RPMD & Associates

CHARTERED ACCOUNTANTS
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Report on Review of Interim Consolidated Financial Information

To
The Board of Directors
RCI Industries & Technologies Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of RCI Industries & Technologies Limited comprising its subsidiaries (together referred to as "Group") for three months ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (INDAS 34) prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

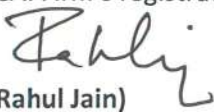
We conducted our review in accordance with the Standards on Review issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the interim financial results of 2 subsidiaries whose interim financial information reflects total assets of Rs. 9250.71 Lakhs as at September 30, 2017 and total revenues of Rs. 6404.34 Lakhs and Rs. 26445.76 Lakhs for the quarter and period ended on that date, which are certified by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable INDAS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants

ICAI Firm's registration number: 005961C


(Rahul Jain)

Partner

Membership number: 518352

Place: Delhi

Date: November 28, 2017



RCI INDUSTRIES & TECHNOLOGIES LTD.

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UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2017

(₹ In Lakhs, except per share data)

Particulars		Quarter Ended			Halfyear Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	Income						
	Revenue from operations	52,504.74	55,382.72	40,545.45	107,887.46	82,449.85	175,673.89
	Other income	411.55	113.47	20.20	525.02	37.91	228.11
	Total income	52,916.29	55,496.19	40,565.65	108,412.47	82,487.77	175,902.00
2	Expenses						
(a)	Cost of materials consumed	26,699.17	16,840.32	9,664.69	43,539.49	28,482.58	77,293.12
(b)	Purchases of stock-in-trade	25,036.56	36,170.09	28,453.81	61,206.65	48,514.80	88,718.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,152.80)	(17.07)	732.44	(1,169.87)	1,594.06	(321.61)
(d)	Employee benefit expense	246.03	179.26	125.09	425.30	225.19	559.32
(e)	Finance costs	400.64	300.61	333.52	701.24	610.26	1,286.54
(f)	Depreciation, depletion and amortisation expense	153.72	82.47	53.75	236.19	97.02	241.26
(g)	Other Expenses	545.96	979.92	809.91	1,525.88	2,212.39	4,191.61
	Total expenses	51,929.27	54,535.61	40,173.22	106,464.88	81,736.30	171,968.64
	Total profit before exceptional items and tax	987.01	960.58	392.44	1,947.59	751.47	3,933.36
3	Exceptional items						
	Total profit before tax	987.01	960.58	392.44	1,947.59	751.47	3,933.36
	Tax expense						
4	Current tax	105.24	107.26	87.41	212.50	162.74	288.43
5	Mat Credit Entitlement	-	-	-	-	-	(0.21)
6	Deferred tax	(17.26)	30.13	-	12.87	-	61.17
	Total tax expenses	87.98	137.39	87.41	225.37	162.74	349.39
7	Net Profit Loss for the period	899.03	823.19	305.02	1,722.22	588.73	3,583.97
8	Other comprehensive income net of taxes						
		-	-	(0.12)	-	(0.21)	(0.52)
	Total Comprehensive Income for the period	899.03	823.19	304.90	1,722.22	588.52	3,583.45
9	Details of equity share capital						
	Paid-up equity share capital	1,343.64	1,343.64	1,089.94	1,343.64	1,089.94	1,343.64
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10	Earnings per share						
i	Earnings per equity share						
	Basic earnings (loss) per share	6.69	6.13	2.80	12.82	5.40	26.67
	Diluted earnings (loss) per share	6.69	6.13	2.80	12.82	5.40	26.67

1. The un audited financial results for the Quarter ended September 30, 2017 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on November 28, 2017.

2. The company has adopted Indian Accounting Standards (Ind -AS) from 1st April 2017 with a transition date of 1st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. The results of the quarter/half year ended September 30, 2016 and year ended March 31, 2017 are also Ind AS compliant.

3. The format for the un audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's circular CIR/CFD/FAC/62/2016 dated 05th July 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

For RCI Industries & Technologies Ltd.


Managing Director

4. Reconciliation of the Net Profit for the corresponding quarter/half year ended Sep 30, 2016 and Year ended March 31, 2017 as previously reported (prepared under the previously applicable Indian Generally Accepted Accounting Principles referred to as (IGAAP) vis a vis Ind AS is as below

Particulars	Half Year	Quarter Ended	Year Ended
	30.09.2016	30.09.2016	31.03.2017
Net Profit after Tax as per previous Indian GAAP	588.50	304.89	3,583.48
Add:			
Interest income	0.06	0.03	0.12
Change in Inventories	19.30	19.30	12.95
Loss/(Profit) on re-measurement of Financial Asset	-	-	0.02
Remeasurement of the net defined benefit liability/asset	0.21	0.12	0.52
Less:			
Excise duty on closing stock	(19.30)	(19.30)	(12.95)
Net Profit/ loss on foreign currency transaction and translation	-	-	(0.08)
Rent, rate and Taxes	(0.05)	(0.02)	(0.09)
Provision for Gratuity	(0.21)	(0.12)	(0.52)
Total Comprehensive Income as per IND AS	588.52	304.90	3,583.45

5. The Auditors have conducted limited review for the financial results for the quarter ended 30th September, 2017. The Ind AS compliant corresponding figures for the quarter ended September 30, 2016 has not been subjected to Limited Review or Audit. However, the management of the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.

6. The company has only one business segment i.e. Manufacturing & Trading of Metals.

7. The figures for the corresponding period of the previous year have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 28-11-2017

For and on behalf of the Board
For RCI Industries & Technologies Ltd
Rajeev Gupta
Managing Director
DIN - 00503196
Managing Director

RCI INDUSTRIES & TECHNOLOGIES LTD.

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars		As at 30th September 2017	As at 31st March 2017
		Unaudited	Audited
Assets			
1	Non-current assets		
	Property, plant and equipment	4,582.88	3,995.84
	Investment property		
	Goodwill		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets	4,582.88	3,995.84
	Non-current investments	-	-
	Trade receivables, non-current		
	Loans, non-current	335.07	544.69
	Other non-current financial assets		
	Total non-current financial assets	335.07	544.69
	Deferred tax assets (net)		
	Other non-current assets		275.79
	Total non-current assets	4,917.94	4,816.32
2	Current assets		
	Inventories	7,142.98	7,202.26
	Current financial asset		
	Current investments	5.19	5.00
	Trade receivables, current	25,509.20	26,262.33
	Cash and cash equivalents	6,351.35	5,245.00
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	836.60	-
	Other current financial assets	327.64	384.18
	Total current financial assets	33,029.97	31,896.51
	Current tax assets (net)		
	Other current assets	5,716.21	3,569.39
	Total current assets	45,889.16	42,668.16
3	Non-current assets classified as held for sale	-	-
#####	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	50,807.11	47,484.48

For RCI Industries & Technologies Ltd


Managing Director

	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1,343.64	1,343.64
	Other equity	15,131.74	13,400.50
	Total equity attributable to owners of parent	16,475.39	14,744.14
	Non controlling interest	-	-
	Total equity	16,475.39	14,744.14
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		
	Trade payables, non-current		
	Other non-current financial liabilities	3,000.00	3,000.00
	Total non-current financial liabilities	3,000.00	3,000.00
	Provisions, non-current	41.25	41.95
	Deferred tax liabilities (net)	71.23	58.36
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	3,112.48	3,100.31
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	13,307.42	12,101.54
	Trade payables, current	14,607.77	14,835.21
	Other current financial liabilities	651.07	738.24
	Total current financial liabilities	28,566.26	27,674.99
	Other current liabilities	2,202.28	1,676.61
	Provisions, current	-	-
	Current tax liabilities (Net)	450.70	288.43
	Deferred government grants, Current	-	-
	Total current liabilities	31,219.24	29,640.03
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	34,331.72	32,740.35
	Total equity and liabilities	50,807.11	47,484.48

For RCI Industries & Technologies Ltd

Managing Director