

November 14, 2018

To

**The Department of Corporate Services – Listing
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: 537254

Dear Sir,

Sub: Outcome of the Board Meeting held on Wednesday, November 14, 2018

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. Wednesday, November 14, 2018, inter- alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2018, both on Standalone & Consolidated basis, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report thereon.
2. Considered and declared Interim Dividend for the financial year 2018-19 at the rate of Rupee 0.50/- per equity share of Rs. 10/- each (Face Value).

Further, in accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has already fixed Friday, the **23rd day of November, 2018** as the Record date for the purpose of determining the name of members eligible for receipt of said Interim Dividend.

Further, with reference to above, we hereby enclose the above mentioned Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2018, in the format specified under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report.

Kindly take the same on your record and oblige.

Yours faithfully,

FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED

ABHISHEK KEDIA

Company Secretary & Compliance Officer

Membership No.: A33537

Enclosures: As above



Works:



K R A & CO.

011 - 47082855
Fax: 011 - 47082855

Chartered Accountants

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
RCI INDUSTRIES & TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RCI INDUSTRIES & TECHNOLOGIES LIMITED** ('the Company') for the quarter and half year ended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and half year ended September 30, 2017 and year ended March 31, 2018 prepared in accordance with Indian Accounting Standards included in the Statement have been audited / reviewed by the predecessor auditor. The report of the predecessor auditor on comparative financial information dated November 28, 2017 and May 07, 2018 expressed an unmodified opinion/conclusion. Our report is not modified in respect of this matter.

**For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)**

**Rajat Goyal
Partner
Membership No.: 503150**



**Place: New Delhi
Date: November 14, 2018**

Visit us at : www.kra.co.in



RCI INDUSTRIES & TECHNOLOGIES LTD.

Regd. Office : B-97, All Heavens Building, Wazirpur Ring Road, Delhi - 110052
CIN: L74900DL1992PLC047055

Website: www.rciind.com Email: abhishek@rciind.com Tel: 91-11-27372194 Fax: 91-11-27371334

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

(Amount in Rs. Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	45,735.51	38,745.52	46,212.28	84,481.04	81,575.70	162,046.52
	b. Other Income	329.03	67.96	299.66	396.99	391.01	468.67
	Total Income	46,064.54	38,813.49	46,511.94	84,878.03	81,966.71	162,515.19
2	Expenses						
	a. Cost of Material Consumed	28,265.17	23,782.41	26,699.15	52,047.58	43,539.49	91,243.63
	b. Purchase of stock-in-trade	14,532.96	13,485.00	19,012.44	28,017.96	35,711.50	68,031.61
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	620.56	(605.25)	(1,152.80)	15.31	(1,169.86)	(4,011.79)
	d. Employee Benefits Expenses	260.25	246.71	242.01	506.96	410.01	879.19
	e. Finance Costs	542.54	516.30	400.64	1,058.84	701.24	1,905.12
	f. Depreciation and Amortisation Expenses	292.62	275.44	153.72	568.06	236.19	498.78
	g. Other Expenses	779.51	516.80	513.02	1,296.31	1,485.64	1,702.01
	Total Expenses	45,293.61	38,217.40	45,868.18	83,511.01	80,914.21	160,248.55
3	Profit before tax	770.93	596.09	643.76	1,367.02	1,052.50	2,266.64
4	Tax expense						
	a. Current Tax	287.00	224.88	108.31	511.88	210.50	683.59
	b. Deferred Tax	9.56	(39.73)	(17.26)	(30.17)	12.87	73.68
5	Total tax expense	296.56	185.15	91.05	481.71	223.37	757.27
6	Profit after tax	474.37	410.94	552.71	885.30	829.13	1,509.37
7	Other Comprehensive Income	1.01	1.01	-	2.02	-	-
8	Total Comprehensive Income	475.38	411.95	552.71	887.32	829.13	1,509.37
9	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,343.64	1,343.64	1,343.64	1,343.64	1,343.64	1,343.64
10	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	3.53	3.06	4.11	6.59	6.17	11.23
	Diluted (in Rs.) (not annualised)	3.03	2.62	4.11	5.65	6.17	11.21

For RCI Industries & Technologies Ltd.

Managing Director

Notes:-

- 1 The above financial results for the quarter and half year ended September 30, 2018 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 14, 2018.
- 2 The Company activity during the year revolves around manufacturing and trading of all kind of metals and metal products. Considering the nature of Company's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments"
- 3 After applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017, sales are required to be disclosed net of GST. Accordingly, the figures for revenue from operations and other expenses for the half year ended September 30, 2018 are not comparable with the corresponding previous period.
- 4 The financial result has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi
Date: November 14, 2018

For RCI INDUSTRIES & TECHNOLOGIES LTD.
For RCI Industries & Technologies Ltd.


Managing Director

Rajeev Gupta
Managing Director
DIN - 00503196

STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.18	31.03.18
		(Unaudited)	(Audited)
ASSETS			
1	Non-current assets		
a	Property, plant and equipment	6,493.56	5,402.27
b	Intangible Assets	56.35	-
c	Capital work-in-progress	2,493.91	918.49
d	Intangible Assets under Development	-	56.35
e	Financial Assets		
i	Investments	575.92	575.92
ii	Loans	131.41	131.41
iii	Other non-current assets	828.87	491.61
	Total Non - Current Assets	10,580.02	7,576.05
2	Current assets		
a	Inventories	8,575.07	9,918.93
b	Financial Assets		
i	Investments	249.31	44.68
ii	Trade receivables	18,965.83	19,741.69
iii	Cash and cash equivalents	116.07	131.24
iv	Other bank balances	1,637.51	1,443.41
v	Loans	427.95	492.36
vi	Other financial assets	108.84	72.97
c	Other current assets	5,001.68	3,416.27
	Total Current Assets	35,082.26	35,261.55
3	Assets held for Sale	-	142.61
	Total Assets	45,662.28	42,980.22
EQUITY AND LIABILITIES			
1	Equity		
a	Equity share capital	1,343.64	1,343.64
b	Instruments entirely equity innature (Compulsorily Convertible Debentures)	5,040.00	5,040.00
c	Other equity	11,131.36	10,311.22
	Total equity	17,515.00	16,694.86
LIABILITIES			
2	Non-current liabilities		
a	Financial Liabilities		
i	Borrowings	-	-
b	Provisions	79.08	60.21
c	Deferred tax liabilities (net)	101.88	132.04
	Total Non - Current Liabilities	180.96	192.25
3	Current liabilities		
a	Financial Liabilities		
i	Borrowings	13,787.78	12,067.57
ii	Trade payables	11,610.32	12,075.78
iii	Other financial liabilities	570.28	574.68
b	Other current liabilities	797.43	687.64
c	Provisions	5.04	3.84
d	Current Tax Liabilities (net)	1,195.47	683.59
	Total Current Liabilities	27,966.33	26,093.10
	Total Equity and Liabilities	45,662.28	42,980.22

For RCI Industries & Technologies Ltd.



Managing Director



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
RCI INDUSTRIES & TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RCI INDUSTRIES & TECHNOLOGIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries constitute "the Group") for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Holding Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - i. RCI Skills & Development Pvt Ltd
 - ii. RCI World Trade Link DMCC, Dubai
5. Based on our review conducted as above and based on the consideration of the management accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial result, whose interim financial information reflect total revenue of Rs. 101.88 crores for the half year ended September 30, 2018. The aforesaid entity has not been reviewed by its auditor and it is consolidated on the basis of its management accounts. Our report on the Statement is not modified in respect of our reliance on the interim financial information provided by the management.



7. The comparative consolidated financial information of the Company for the quarter and half year ended September 30, 2017 and year ended March 31, 2018 prepared in accordance with Indian Accounting Standards included in the Statement have been audited / reviewed by the predecessor auditor. The report of the predecessor auditor on comparative consolidated financial information dated November 28, 2017 and May 07, 2018 expressed an unmodified opinion/conclusion. Our report is not modified in respect of this matter.

**For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)**



**Rajat Goyal
Partner
Membership No.: 503150**

**Place: New Delhi
Date: November 14, 2018**



RCI INDUSTRIES & TECHNOLOGIES LTD.

Regd. Office : B-97, All Heavens Building, Wazirpur Ring Road, Delhi - 110052
CIN: L74900DL1992PLC047055

Website: www.rciind.com Email: abhishek@rciind.com Tel: 91-11-27372194 Fax: 91-11-27371334

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Amount in Rs. Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	55,194.85	39,414.52	52,504.74	94,609.38	107,887.46	203,734.87
	b. Other Income	397.00	73.77	411.55	470.78	525.02	668.17
	Total Income	55,591.86	39,488.30	52,916.29	95,080.16	108,412.48	204,403.04
2	Expenses						
	a. Cost of Material Consumed	28,265.17	23,782.41	26,699.17	52,047.58	43,539.49	91,243.63
	b. Purchase of stock-in-trade	23,259.64	14,076.39	25,036.56	37,336.03	61,206.65	107,942.47
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	620.56	(605.25)	(1,152.80)	15.31	(1,169.86)	(4,011.79)
	d. Employee Benefits Expenses	254.71	264.41	246.03	519.12	425.30	932.78
	e. Finance Costs	546.62	516.30	400.64	1,062.93	701.24	1,911.49
	f. Depreciation and Amortisation Expenses	292.62	275.44	153.72	568.06	236.19	498.80
	g. Other Expenses	768.81	535.97	545.96	1,304.78	1,525.88	1,848.28
	Total Expenses	54,008.14	38,845.67	51,929.28	92,853.81	106,464.89	200,365.66
3	Profit before tax	1,583.72	642.63	987.01	2,226.35	1,947.59	4,037.38
4	Tax expense						
	a. Current Tax	287.00	224.88	105.24	511.88	212.50	683.63
	b. Deferred Tax	9.56	(39.73)	(17.26)	(30.17)	12.87	73.68
5	Total tax expense	296.56	185.15	87.98	481.71	225.37	757.31
6	Profit after tax attributable to owners of the parent	1,287.15	457.48	899.03	1,744.64	1,722.22	3,280.08
7	Other Comprehensive Income	682.22	1.01	-	683.22	-	-
8	Total Comprehensive Income attributable to owners of the parent	1,969.37	458.49	899.03	2,427.86	1,722.22	3,280.08
9	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,343.64	1,343.64	1,343.64	1,343.64	1,343.64	1,343.64
10	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	9.58	3.40	6.69	12.98	12.82	24.41
	Diluted (in Rs.) (not annualised)	8.21	2.92	6.69	11.13	12.82	24.37

For RCI Industries & Technologies Ltd.


Managing Director

Notes:-

- 1 The above financial results for the quarter and half year ended September 30, 2018 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 14, 2018.
- 2 The Company activity during the year revolves around manufacturing and trading of all kind of metals and metal products. Considering the nature of Company's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments"
- 3 After applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017, sales are required to be disclosed net of GST. Accordingly, the figures for revenue from operations and other expenses for the half year ended September 30, 2018 are not comparable with the corresponding previous period.
- 4 The financial result has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi

Date: November 14, 2018

For RCI INDUSTRIES & TECHNOLOGIES LTD.

For RCI Industries & Technologies Ltd.


Managing Director

Managing Director
DIN - 00503196

STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.18	31.03.18
		(Unaudited)	(Audited)
ASSETS			
1	Non-current assets		
a	Property, plant and equipment	6,816.46	5,692.58
b	Intangible Assets	56.35	-
c	Capital work-in-progress	2,503.40	927.98
d	Intangible Assets under Development	-	56.35
e	Financial Assets		
i	Investments	108.70	108.70
ii	Loans	131.41	187.04
iii	Other non-current assets	828.87	491.61
	Total Non - Current Assets	10,445.19	7,464.27
2	Current assets		
a	Inventories	8,575.07	9,918.93
b	Financial Assets		
i	Investments	249.31	44.68
ii	Trade receivables	26,265.96	25,520.63
iii	Cash and cash equivalents	480.53	267.17
iv	Other bank balances	1,637.51	1,443.41
v	Loans	646.77	809.67
vi	Other financial assets	111.01	72.97
c	Current Tax Assets (net)	-	5.91
d	Other current assets	5,362.47	3,681.85
	Total Current Assets	43,328.63	41,765.21
3	Assets held for Sale	-	142.61
	Total Assets	53,773.82	49,372.09
EQUITY AND LIABILITIES			
1	Equity		
a	Equity share capital	1,343.64	1,343.64
b	Instruments entirely equity innature (Compulsorily Convertible Debentures)	5,040.00	5,040.00
c	Other equity	18,904.97	16,544.29
	Total equity	25,288.61	22,927.94
2	LIABILITIES		
	Non-current liabilities		
a	Financial Liabilities		
i	Borrowings	-	-
b	Provisions	79.08	60.21
c	Deferred tax liabilities (net)	101.88	131.83
d	Other non-current liabilities		
	Total Non - Current Liabilities	180.96	192.04
3	Current liabilities		
a	Financial Liabilities		
i	Borrowings	13,787.78	12,067.57
ii	Trade payables	11,919.86	12,080.79
iii	Other financial liabilities	570.28	601.84
b	Other current liabilities	799.30	814.48
c	Provisions	31.56	3.84
d	Current Tax Liabilities (net)	1,195.47	683.59
	Total Current Liabilities	28,304.25	26,252.12
	Total Equity and Liabilities	53,773.82	49,372.09

For RCI Industries & Technologies Ltd.



Managing Director