

November 30, 2019

Electronic Filing Through (BSE Listing Centre)

To  
Department of Corporate Services/ Listing Department  
BSE Limited  
Phirozee Jeejeeboy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400001

(SCRIP CODE: 537254)

Sub: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their Meeting held today i.e. 30<sup>th</sup> November, 2019 at the Registered Office of the Company situated at B-97, All Heavens Building, Wazirpur Ring Road, New Delhi – 110052, *inter alia*, transacted the following business(es):

1. Considered and Approved the Unaudited Financial Results of the Company alongwith Limited Review report for the quarter ended September 30, 2019. (Annexure 1)
2. Accepted the Resignation of Mr. Anand Kumar Pandey from the post of Company Secretary & Compliance Officer of the Company in the meeting of Board of Director of the company held on November 30, 2019. (Annexure 2)
3. Accepted the resignation tendered by Mr. Raj Singh Jamwal from the post of Independent Director the Company in the meeting of Board of Director of the company held on November 30, 2019. (Annexure 3)

Submitted for your kind information and necessary records.

Thanking You,

With Due Regards

For RCI Industries & Technologies Limited

**For RCI Industries & Technologies Ltd.**

Rajeev Gupta  
(Managing Director)  
DIN: 00503196

  
**Managing Director**

Encl.: A/a



Works: \_\_\_\_\_



**RCI INDUSTRIES & TECHNOLOGIES LTD.**  
 Regd. Office : B-97, All Heavens Building, Wazirpur Ring Road, Delhi - 110052  
 CIN: L71900DL1992PLC047055

Website: www.rciind.com Email: compliance@rciind.com Tel: 91-11-27372194 Fax: 91-11-27371334

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

(Amount in Rs. Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a. Revenue from Operations	8,788.08	21,965.78	55,194.85	30,753.86	94,609.38	199,780.49
	b. Other Income	364.24	72.00	397.00	436.24	470.78	559.40
	<b>Total Income</b>	<b>9,152.32</b>	<b>22,037.78</b>	<b>55,591.86</b>	<b>31,190.10</b>	<b>95,080.16</b>	<b>200,339.89</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	7,780.48	12,705.48	28,265.17	20,485.95	52,047.58	97,264.62
	b. Purchase of stock-in-trade	998.67	6,609.77	23,259.64	7,608.43	37,336.03	91,968.12
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	1,727.28	591.98	620.56	2,319.26	15.31	(771.14)
	d. Employee Benefits Expenses	266.94	297.85	254.71	564.79	519.12	1,279.68
	e. Finance Costs	446.10	558.48	546.62	1,004.57	1,062.93	2,404.83
	f. Depreciation and Amortisation Expenses	379.14	340.12	292.62	719.26	568.06	1,201.04
	g. Other Expenses	518.84	564.31	768.81	1,083.15	1,304.78	2,427.61
	<b>Total Expenses</b>	<b>12,117.45</b>	<b>21,667.98</b>	<b>54,008.14</b>	<b>33,785.43</b>	<b>92,853.81</b>	<b>195,774.76</b>
3	<b>Profit before tax, exceptional item and prior period items</b>	<b>(2,965.13)</b>	<b>369.80</b>	<b>1,583.72</b>	<b>(2,595.33)</b>	<b>2,226.35</b>	<b>4,565.13</b>
4	Exceptional item (Refer Note 6 below)	-	1,667.73	-	1,667.73	-	-
5	Prior period items (Refer Note 4 below)	1,636.32	-	-	1,636.32	-	-
6	<b>Profit/(Loss) before tax</b>	<b>(4,601.45)</b>	<b>(1,297.94)</b>	<b>1,583.72</b>	<b>(5,899.39)</b>	<b>2,226.35</b>	<b>4,565.13</b>
7	<b>Tax expense</b>						
	a. Current Tax	-	-	287.00	-	511.88	878.46
	b. Deferred Tax	67.31	(21.37)	9.56	45.94	(30.17)	20.10
	<b>Total tax expense</b>	<b>67.31</b>	<b>(21.37)</b>	<b>296.56</b>	<b>45.94</b>	<b>481.71</b>	<b>898.56</b>
8	<b>Profit/(Loss) after tax attributable to owners of the parent</b>	<b>(4,668.76)</b>	<b>(1,276.57)</b>	<b>1,287.15</b>	<b>(5,945.33)</b>	<b>1,744.64</b>	<b>3,666.57</b>
9	Other Comprehensive Income	224.53	(42.07)	682.22	182.46	683.22	409.88
10	<b>Total Comprehensive Income attributable to owners of the parent</b>	<b>(4,444.23)</b>	<b>(1,318.64)</b>	<b>1,969.37</b>	<b>(5,762.87)</b>	<b>2,427.86</b>	<b>4,076.44</b>
11	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	<b>1,567.64</b>	<b>1,343.64</b>	<b>1,343.64</b>	<b>1,567.64</b>	<b>1,343.64</b>	<b>1,343.64</b>
12	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>						
	Basic (in Rs.) (not annualised)	(29.78)	(9.50)	9.58	(37.93)	12.98	27.29
	Diluted (in Rs.) (not annualised)	(29.78)	(9.50)	8.21	(37.93)	11.13	23.39

**STATEMENT OF ASSETS AND LIABILITIES**

		As at	
		30.09.19	31.03.19
		(Unaudited)	(Audited)
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a	Property, plant and equipment	9,851.77	9,673.42
b	Intangible Assets	24.06	31.07
c	Capital work-in-progress	1,072.80	1,043.45
d	Intangible Assets under Development	-	-
e	Financial Assets		
i	Investments	-	-
ii	Loans	139.51	124.69
iii	Other non-current assets	664.01	1,159.73
	<b>Total Non - Current Assets</b>	<b>11,752.15</b>	<b>12,032.35</b>
2	<b>Current assets</b>		
a	Inventories	7,310.25	11,839.87
b	Financial Assets		
i	Investments	262.51	261.91
ii	Trade receivables	23,198.22	26,713.90
iii	Cash and cash equivalents	241.63	204.58
iv	Other bank balances	377.02	1,132.55
v	Loans	472.66	476.30
vi	Other financial assets	121.04	149.04
c	Current Tax Assets (net)	-	-
d	Other current assets	6,713.11	6,529.10
	<b>Total Current Assets</b>	<b>38,696.45</b>	<b>47,307.24</b>
	<b>Total Assets</b>	<b>50,448.60</b>	<b>59,339.60</b>

For RCI Industries & Technologies Ltd.

*[Signature]*  
**Managing Director**

EQUITY AND LIABILITIES				
1	Equity			
	a	Equity share capital	1,567.64	1,343.64
	b	Instruments entirely equity innature (Compulsorily Convertible Debentures)	-	5,040.00
	c	Other equity	19,540.55	20,487.41
	Total equity		21,108.19	26,871.06
<b>LIABILITIES</b>				
2	Non-current liabilities			
	a	Financial Liabilities		
		i Borrowings	3,739.22	3,708.06
	b	Provisions	94.39	86.67
	c	Deferred tax liabilities (net)	197.87	151.93
	d	Other non-current liabilities	-	-
Total Non - Current Liabilities		4,031.47	3,946.66	
3	Current liabilities			
	a	Financial Liabilities		
		i Borrowings	15,089.11	11,094.27
		ii Trade payables	7,726.36	14,704.05
		iii Other financial liabilities	379.31	532.92
	b	Other current liabilities	473.67	538.78
	c	Provisions	3.20	2.93
	d	Current Tax Liabilities (net)	1,637.29	1,848.94
	Total Current Liabilities		25,308.94	23,521.88
Total Equity and Liabilities			50,448.60	59,339.60

**Notes:-**

- The above financial results for the quarter and half year ended September 30, 2019 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 30, 2019.
- The Group's activity during the year revolves around manufacturing and trading of all kind of metals and metal products. Considering the nature of Group's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments"
- Parent Company has incurred heavy losses amounting to Rs. 59.63 crores during the half year ended September 30, 2019 (Rs. 46.54 crores for quarter ended September 30, 2019). Further, many of the Parent Company borrowings are being declared as Non performing asset (NPA) by the lenders due to non-payment of interest and borrowed amount on due dates (Refer note 5 for details of NPA). Due to these factors there is a significant erosion in net worth of the Group. However, the current financial statements are being prepared on going concern basis as the net worth of the Parent Company is positive and its current assets are in excess of its current liability.
- The Parent company's production process is such that there is an melting and processing loss which is recognized in raw material consumption. During the current quarter Parent Company has recognized melting losses amounting to RS. 24.41 crores. The amount includes losses for prior period amounting to Rs. 16.36 crores. This error arises because in earlier years the melting loss is booked based on approximate loss percentage due to continuous production process in plant. However, in current period Parent Company has identified the actual melting loss pertaining to previous year and the same has been recognized as a prior period expense.
- During the quarter ended September 30, 2019, two of the lenders to Parent Company State Bank of India and Corporation Bank has declared the account as non performing asset (NPA). Further, after the balance sheet date and upto the date of declaration of result, three more banks namely South India Bank, Punjab National Bank and Union Bank of India have declared the account as NPA due to non payment of interest and borrowed amount.
- During the current period ended September 30, 2019, Parent Company has written off trade receivable amounting to Rs. 1667.73 Lacs due to non-recoverability of amount from the customers.
- As the Group invariably has the plan to concentrate on manufacturing activities alone. During the current period, Group has decided to reduce its trading business and to focus on manufacturing business.
- With effect from April 01, 2019, Group has adopted Ind AS - 116 "Leases", using the modified simplified approach and accordingly previous period information has not been reinstated. Under this approach, the Company has to recognize the lease liability and corresponding equivalent right to use (ROU) asset. However, there is no impact on Company on adoption of Ind AS 116.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi  
Date: November 30, 2019

For RCI INDUSTRIES & TECHNOLOGIES LTD.

**For RCI Industries & Technologies Ltd.**

**Managing Director**

Rajeev Gupta  
Managing Director  
DIN - 00503196

**RCI INDUSTRIES & TECHNOLOGIES LIMITED****Consolidated Cash Flow Statement for the half year ended September 30, 2019**

(Amount in Rs. Lacs)

Particulars	For The Half Year Ended September 30,2019	For The Half Year Ended September 30,2018
<b>A. Cash flow from Operating activities</b>		
Profit/ (Loss) before tax, Exceptional item and Prior period items	-2,595.33	2,226.35
<i>Adjustments for:</i>		
Depreciation	719.26	568.06
Finance Cost	1,004.57	1,062.93
Interest income	-340.90	-59.87
(Gain)/ Loss due to change in fair value of Investment	-0.61	-4.63
Other comprehensive income	182.46	683.22
<b>Operating profit before working capital changes</b>	<b>-1,030.54</b>	<b>4,476.07</b>
<i>Movements in working capital :</i>		
(Increase)/ Decrease in Inventories	4,529.61	1,343.85
(Increase)/Decrease in Trade Receivables	3,515.68	-745.33
(Increase)/Decrease in Loans	-11.18	218.54
(Increase)/Decrease in Other Financial asset	-0.00	-1.95
(Increase)/Decrease in Other asset	311.70	-2,017.88
Increase/(Decrease) in Trade Payables	-6,977.69	-160.93
Increase/(Decrease) in Other Financial Liabilities	-153.61	-31.57
Increase/(Decrease) in Other current Liabilities	-65.10	-15.18
Increase/(Decrease) in Provisions	7.99	46.59
<b>Cash generated from operations</b>	<b>126.86</b>	<b>3,112.22</b>
Income tax Refund/ (paid) during the year	-11.65	5.91
Exceptional items (Refer Note 6 below)	-1,667.73	-
Prior period items (Refer Note 4 below)	-1,636.32	-
<b>Net cash from / (used in) operating activities (A)</b>	<b>-3,188.85</b>	<b>3,118.14</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Fixed assets	-919.95	-3,124.55
(Purchase)/Sale Of Current Investment	-0.00	-200.00
(Increase)/Decrease in investment in fixed deposit	755.53	-194.10
Interest received	368.90	23.78
<b>Net cash from / (used in) investing activities (B)</b>	<b>204.48</b>	<b>-3,494.88</b>
<b>C. Cash flow from Financing activities</b>		
Increase / (Decrease) in borrowings	4,026.00	1,720.21
Finance cost paid	-1,004.57	-1,062.93
Dividend Paid including corporate dividend tax	-	-67.18
<b>Net cash from financing activities (C)</b>	<b>3,021.43</b>	<b>590.11</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>37.05</b>	<b>213.37</b>
Cash and cash equivalents as at 01st April	204.58	267.17
Cash and cash equivalents as at 30th September	241.63	480.53

For RCI Industries and Technologies Limited  
**For RCI Industries & Technologies Ltd.**

Rajeev Gupta  
 (Managing Director)  
 DIN: 00503196

**Managing Director**



RCI INDUSTRIES & TECHNOLOGIES LTD.  
 Regd. Office : B-97, All Heavens Building, Wazirpur Ring Road, Delhi - 110052  
 CIN. L74500DL1552PLC047053

Website: www.rciind.com Email: compliance@rciind.com Tel: 91-11-27372194 Fax: 91-11-27371334

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Amount in Rs. Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a. Revenue from Operations	8,719.53	16,286.54	45,735.51	25,006.07	84,481.04	163,693.87
	b. Other Income	345.18	66.67	329.03	411.84	396.99	541.97
	<b>Total Income</b>	<b>9,064.71</b>	<b>16,353.20</b>	<b>46,064.54</b>	<b>25,417.91</b>	<b>84,878.03</b>	<b>164,235.84</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	7,780.48	12,705.48	28,265.17	20,485.95	52,047.58	97,264.62
	b. Purchase of stock-in-trade	932.54	986.61	14,532.96	1,919.16	28,017.96	57,919.08
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	1,727.28	591.98	620.56	2,319.26	15.31	(771.14)
	d. Employee Benefits Expenses	271.46	293.11	260.25	564.57	506.96	1,253.57
	e. Finance Costs	444.15	557.82	542.54	1,001.97	1,058.84	2,400.36
	f. Depreciation and Amortisation Expenses	357.01	319.51	292.62	676.51	568.06	1,118.84
	g. Other Expenses	503.75	562.51	779.51	1,066.26	1,296.31	2,398.89
	<b>Total Expenses</b>	<b>12,016.67</b>	<b>16,017.01</b>	<b>45,293.61</b>	<b>28,033.68</b>	<b>83,511.01</b>	<b>161,584.22</b>
3	<b>Profit before tax, exceptional item and prior period items</b>	<b>(2,951.96)</b>	<b>336.19</b>	<b>770.93</b>	<b>(2,615.77)</b>	<b>1,367.02</b>	<b>2,651.62</b>
4	Exceptional item (Refer Note 6 below)	-	1,667.73	-	1,667.73	-	-
5	Prior period items (Refer Note 4 below)	1,636.32	-	-	1,636.32	-	-
6	<b>Profit/(Loss) before tax</b>	<b>(4,588.29)</b>	<b>(1,331.54)</b>	<b>770.93</b>	<b>(5,919.83)</b>	<b>1,367.02</b>	<b>2,651.62</b>
7	<b>Tax expense</b>						
	a. Current Tax	-	-	287.00	-	511.88	878.44
	b. Deferred Tax	67.31	(21.37)	9.56	45.94	(30.17)	20.11
	<b>Total tax expense</b>	<b>67.31</b>	<b>(21.37)</b>	<b>296.56</b>	<b>45.94</b>	<b>481.71</b>	<b>898.55</b>
8	<b>Profit/(Loss) after tax</b>	<b>(4,655.59)</b>	<b>(1,310.17)</b>	<b>474.37</b>	<b>(5,965.77)</b>	<b>885.30</b>	<b>1,753.07</b>
9	Other Comprehensive Income	1.21	1.21	1.01	2.41	2.02	4.82
10	<b>Total Comprehensive Income</b>	<b>(4,654.39)</b>	<b>(1,308.97)</b>	<b>475.38</b>	<b>(5,963.36)</b>	<b>887.32</b>	<b>1,757.89</b>
11	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	<b>1,567.64</b>	<b>1,343.64</b>	<b>1,343.64</b>	<b>1,567.64</b>	<b>1,343.64</b>	<b>1,343.64</b>
12	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>						
	Basic (in Rs.) (not annualised)	(29.70)	(9.75)	3.53	(38.06)	6.59	13.05
	Diluted (in Rs.) (not annualised)	(29.70)	(9.75)	3.03	(38.06)	5.65	11.18

STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.19 (Unaudited)	31.03.19 (Audited)
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	a Property, plant and equipment	9,429.16	9,216.73
	b Intangible Assets	24.06	31.07
	c Capital work-in-progress	1,063.31	1,033.96
	d Intangible Assets under Development	-	-
	e Financial Assets		
	i Investments	467.22	467.22
	ii Loans	139.51	134.33
	iii Other non-current assets	664.01	1,159.73
	<b>Total Non - Current Assets</b>	<b>11,787.27</b>	<b>12,043.03</b>
2	<b>Current assets</b>		
	a Inventories	7,310.25	11,839.87
	b Financial Assets		
	i Investments	262.51	261.91
	ii Trade receivables	17,793.95	21,032.91
	iii Cash and cash equivalents	161.91	132.23
	iv Other bank balances	377.02	1,132.55
	v Loans	227.04	236.15
	vi Other financial assets	121.04	149.04
	c Other current assets	3,623.59	3,939.96
	<b>Total Current Assets</b>	<b>29,877.32</b>	<b>38,724.62</b>
	<b>Total Assets</b>	<b>41,664.59</b>	<b>50,767.66</b>

For RCI Industries & Technologies Ltd.

Managing Director

EQUITY AND LIABILITIES			
1	<b>Equity</b>		
	a Equity share capital	1,567.64	1,343.64
	b Instruments entirely equity innature (Compulsorily Convertible Debentures)	-	5,040.00
	c Other equity	10,788.43	11,935.79
	<b>Total equity</b>	<b>12,356.07</b>	<b>18,319.43</b>
<b>LIABILITIES</b>			
2	<b>Non-current liabilities</b>		
	a Financial Liabilities		
	i Borrowings	3,729.61	3,708.06
	b Provisions	94.39	86.67
	c Deferred tax liabilities (net)	198.09	152.15
	<b>Total Non - Current Liabilities</b>	<b>4,022.09</b>	<b>3,946.88</b>
3	<b>Current liabilities</b>		
	a Financial Liabilities		
	i Borrowings	15,089.11	11,094.27
	ii Trade payables	7,723.02	14,700.28
	iii Other financial liabilities	352.06	508.29
	b Other current liabilities	473.63	538.57
	c Provisions	3.20	2.93
	d Current Tax Liabilities (net)	1,645.43	1,657.02
	<b>Total Current Liabilities</b>	<b>25,286.44</b>	<b>28,501.35</b>
	<b>Total Equity and Liabilities</b>	<b>41,664.59</b>	<b>50,767.66</b>

**Notes:-**

- The above financial results for the quarter and half year ended September 30, 2019 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on November 30, 2019.
- The Company activity during the year revolves around manufacturing and trading of all kind of metals and metal products. Considering the nature of Company's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments"
- Company has incurred heavy losses amounting to Rs. 59.63 crores during the half year ended September 30, 2019 (Rs. 46.54 crores for quarter ended September 30, 2019). Further, many of the Company borrowings are being declared as Non performing asset (NPA) by the lenders due to non-payment of interest and borrowed amount on due dates. (Refer note 5 for details of NPA). Due to these factors there is a significant erosion in net worth of the Company. However, the current financial statements are being prepared on going concern basis as the net worth of the company is positive and its current assets are in excess of its current liability.
- The company's production process is such that there is an melting and processing loss which is recognized in raw material consumption .During the current quarter Company has recognized melting losses amounting to RS. 24.41 crores. The amount includes losses for prior period amounting to Rs. 16.36 crores. This error arises because in earlier years the melting loss is booked based on approximate loss percentage due to continuous production process in plant. However, in current period Company has identified the actual melting loss pertaining to previous year and the same has been recognized as a prior period expense.
- During the quarter ended September 30, 2019, two of the lenders to Company State Bank of India and Corporation Bank has declared the account as non performing asset (NPA). Further, after the balance sheet date and upto the date of declaration of result, three more banks namely South Indian Bank, Punjab National Bank and Union Bank of India have declared the account as NPA due to non payment of interest and borrowed amount.
- During the current period ended September 30, 2019, Company has written off trade receivable amounting to Rs. 1667.73 Lacs due to non-recoverability of amount from the customers.
- As the Company invariably has the plan to concentrate on manufacturing activities alone. During the current period, Company has decided to reduce its trading business and to focus on manufacturing business.
- With effect from April 01, 2019, Company has adopted Ind AS - 116 "Leases", using the modified simplified approach and accordingly previous period information has not been reinstated. Under this approach, the Company has to recognize the lease liability and corresponding equivalent right to use (ROU) asset. However, there is no impact on Company on adoption of Ind AS 116.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi  
Date: November 30, 2019

For RCI INDUSTRIES & TECHNOLOGIES LTD.

**For RCI Industries & Technologies Ltd.**

**Managing Director**

Rajeev Gupta  
Managing Director  
DIN - 00503196

**RCI INDUSTRIES & TECHNOLOGIES LIMITED****Standalone Cash Flow Statement for the half year ended September 30, 2019**

(Amount in Rs. Lacs)

Particulars	For The Half Year Ended September 30,2019	For The Half Year Ended September 30,2018
<b>A. Cash flow from Operating activities</b>		
Profit/ (Loss) before tax, Exceptional item and Prior period items	-2,615.77	1,367.02
<i>Adjustments for:</i>		
Depreciation	676.51	568.06
Finance Cost	1,001.97	1,058.84
Interest income	-340.90	-59.87
(Gain)/ Loss due to change in fair value of Investment	-0.61	-4.63
Actuarial Gain / (loss) on defined benefit plan	2.41	2.02
<b>Operating profit before working capital changes</b>	<b>-1,276.38</b>	<b>2,931.44</b>
<i>Movements in working capital :</i>		
(Increase)/ Decrease in Inventories	4,529.61	1,343.85
(Increase)/Decrease in Trade Receivables	3,238.96	775.87
(Increase)/Decrease in Loans	3.94	64.41
(Increase)/Decrease in Other Financial asset	-0.00	0.22
(Increase)/Decrease in Other asset	812.09	-1,922.66
Increase/(Decrease) in Trade Payables	-6,977.26	-465.46
Increase/(Decrease) in Other Financial Liabilities	-156.23	-4.40
Increase/(Decrease) in Other current Liabilities	-64.94	109.79
Increase/(Decrease) in Provisions	7.99	20.08
<b>Cash generated from operations</b>	<b>117.78</b>	<b>2,853.13</b>
Income tax Refund/ (paid) during the year	-11.59	-0.00
Exceptional items (Refer Note 6 below)	-1,667.73	-
Prior period items (Refer Note 4 below)	-1,636.32	-
<b>Net cash from / (used in) operating activities (A)</b>	<b>-3,197.88</b>	<b>2,853.13</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Fixed assets	-911.29	-3,092.16
(Purchase)/Sale Of Current Investment	-0.00	-200.00
(Increase)/Decrease in investment in fixed deposit	755.53	-194.10
Interest received	368.90	23.78
<b>Net cash from / (used in) investing activities (B)</b>	<b>213.14</b>	<b>-3,462.49</b>
<b>C. Cash flow from Financing activities</b>		
Increase / (Decrease) in borrowings	4,016.39	1,720.21
Finance cost paid	-1,001.97	-1,058.84
Dividend Paid including corporate dividend tax	-	-67.18
<b>Net cash from financing activities (C)</b>	<b>3,014.42</b>	<b>594.19</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>29.68</b>	<b>-15.17</b>
Cash and cash equivalents as at 01st April	132.23	131.24
Cash and cash equivalents as at 30th September	161.91	116.07

For RCI Industries and Technologies Limited  
**For RCI Industries & Technologies Ltd.**

  
**Managing Director**

Rajeev Gupta  
 (Managing Director)  
 DIN: 00503196