

Date: 06th March 2023

BSE Limited
Corporate Compliance & Listing Centre
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code: 537254

Sub: Announcement under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Initiation of Transaction and Forensic Audit of the Corporate Debtor

Sir/ Ma'am,

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the undersigned has initiated the Forensic Audit & Transaction Audit of the Corporate Debtor undergoing Corporate Insolvency Resolution Process ("CIRP") under Section 9 of the Insolvency and Bankruptcy Code, 2016. Details as required under Schedule III Part A of SEBI (Listing Obligations and Disclosure 2015 are as follows:

1. **Name of entity initiating the audit-** Mr. Brijesh Singh Bhadauriya, Resolution Professional of the Corporate Debtor
2. **Reasons for the Audit-** The Resolution Professional has reasonable grounds to believe that the business of the corporate debtor including certain have been carried on with intent to defraud creditors of the corporate debtor or for any fraudulent purpose in such a manner that may be detrimental to the interest of the creditors and other stakeholders associated with the corporate debtor and that their exists certain Avoidance transactions.

Kindly take the above information on record.

Thanking you.

Yours Truly

For RCI Industries and Technologies Limited

(BRIJESH SINGH BHADAURIYA)

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