

Date:16.10.2025

To,
BSE Limited
Corporate Compliance & Listing Centre Phiroze Jeejeebhoy
Towers Dalal Street Mumbai -400 001
Security Code: 537254

Subject: Disclosures pursuant to Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Outcome of Monitoring Committee Meeting dated 15th October, 2025

Dear Sir(s) / Madam(s),

This is to inform you that the pursuant to Resolution Plan duly approved by the Hon'ble NCLT, New Delhi through its' order dated 9th October, 2025 a Monitoring Committee ("Committee") has been formed and in its' meeting held today i.e., on 15th October, 2024. The key outcomes of the meeting are as follows:

1. Constitution of Monitoring Committee

The Committee took note of its constitution comprising:

1. Mr. Brijesh Singh Bhadauriya – Chairman (Erstwhile Resolution Professional)
2. Mr. Amrender Kumar Yadav – Nominee of the Successful Resolution Applicant
3. Mr. Sachin Dev – Representative of the Committee of Creditors (Union Bank of India)

2. Implementation of Resolution Plan

The Committee authorised Mr. Brijesh Singh Bhadauriya, member of the committee to operate the designated bank account(s) and to oversee day-to-day operations of the business/Plant during the implementation period of the approved Resolution Plan subject to superintendence, direction and control of the monitoring committee.

3. Financial Statements for FY 2022-23, 2023-24, and 2024-25

The Committee took note of the audited financial statements for FY 2022-23, 2023-24, and 2024-25, along with quarterly financial results filed with BSE during the CIRP period, in compliance with SEBI (LODR) Regulations, 2015.

4. Renewal of MOU for Job Work for JTL Industries Limited

The Committee decided to consider this matter in the next meeting.

5. Appointment of Statutory Auditor

The Committee approved re-appointment of *M/s R. Bansal & Co., Chartered Accountants* as Statutory Auditors of the Company for five years terms from FY 2025-26 onwards and authorised the Chairman of the Committee to complete necessary formalities and disclosure.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 along with brief profiles of Directors, being appointed/re-appointed are provided as **Annexure-A**.

Kindly take the above information on record.

For RCI Industries and Technologies Limited

Brijesh Singh Bhadauriya

Chairman of Monitoring Committee

IBBI Reg. No.- IBBI/IPA-002/IP-N01045/2020-2021/13385

For RCI Industries & Technologies Limited

Registered Address: C-II/08, Mangal Apartments, Vasundhara Enclave, New Delhi-110096

Phone: - 011-35355703

Email: cirp.rci.industries.technologies@gmail.com, bsb@bsbandassociates.in

Annexure – I

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the Appointment of Statutory Auditors.

Sr.No.	Particulars	Details
1.	Name of the Statutory Auditor	Mr. Ashwani Bansal having membership no. 529077; Partner of R.Bansal & Co (FRN NO 002736N)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re- appointment as the Statutory Auditor of M/s. RCI Industries & Technologies Limited.
3.	Date of appointment and Terms of appointment	Appointed as the Statutory Auditors of the Company on 16.10.2025 for a period of five (5) years to hold the office as such and conduct audit of the Company for the financial years commencing from Company for a period of five (5) years to hold the office as such and conduct audit of the Company for the financial years commencing from April 1, 2025 to till the financial year ending on March 31,2030.
4.	Brief Profile	Please refer to Annexure - II
5.	Disclosure of relationships between Resolution Professional.	Not Applicable

R. Bansal & Co. Chartered Accountant

Proposal for Services





Snapshot of Our Organisation

Our Footprint

R. Bansal & Co. commenced its journey in 1979 as a Chartered Accountancy firm, dedicated to providing professional services with a team of expert resources. The firm is headquartered in Chandigarh and has branch offices in Bathinda and New Delhi.

Over more than 4 decades, we are offering our clients, professional services such as Audit & Assurance Services, Risk Advisory Services, Transaction Advisory, Tax Advisory and Other Consultancy services through our experts such as Chartered Accountants, IT Experts, Legal Experts and Other Industry Experts.

- **Over 4 decades of Experience**
- **7 Partners**
- **50+ Manpower Resources**
- **30+ Service Areas**
- **PAN India Presence through network firms**

Our Footprint

Firm's Empanelment's and Credentials

- Reserve Bank of India Empanelled Firm – Category 1**
 - Comptroller and Auditor General of India**
 - Peer Reviewed Firm**
 - Certified Concurrent Auditor**
 - Certified Forensic Audit and Fraud Detection (FAFD)**
 - Diploma in Information System Audit (DISA)**
 - IBA Empanel – Agency for Specialized Monitoring**
 - IBA Empanel – Forensic Audit (Borrower having exposure > Rs 50 Crores)***
- * Applied for and confirmation is awaited**

Mission Statement

To provide comprehensive, reliable, and innovative financial solutions that empower businesses and individuals to achieve their financial goals. We are committed to upholding the highest standards of professionalism, integrity, and excellence in every service we offer, ensuring our clients' success and compliance in an ever-evolving financial landscape.



Our Services

Audit & Assurance

- ▶ Virtual Audit Support – Offsite Secondment
- ▶ IFRS conversion and implementation support
- ▶ Review of financial statements under Indian GAAP, IND AS, US GAAP, J GAAP, IFRS
- ▶ Statutory audit
- ▶ Forensic Investigation
- ▶ Grants audit
- ▶ Revenue assurance audit
- ▶ Compliance Services (company formation, secretarial)
- ▶ Certifications / IPO certifications
- ▶ IPO & other capital market transaction support
- ▶ Information System Audit



Our Services

Risk Advisory & Other Solutions

- ▶ Internal audit
- ▶ Policies and SOPs – preparation and implementation
- ▶ Business process re-engineering (BPR)
- ▶ Enterprise risk management (ERM)
- ▶ Process Audit
- ▶ Process improvement (PI)
- ▶ IFC / ICFR
- ▶ Cost Audit and optimization
- ▶ Mystery audit
- ▶ Supply chain management – inventory count and management
- ▶ Fixed assets verification/ tagging
- ▶ Budget analysis & cost management
- ▶ ERP implementation
- ▶ Manpower & payroll outsourcing
- ▶ Field Verifications and Support



Our Services

Tax & Regulatory Services

- ▶ **Business and corporate tax**
- ▶ **Indirect tax**
- ▶ **GST compliance, advisory and audit**
- ▶ **Transaction tax**
- ▶ **International tax**
- ▶ **Transfer Pricing and PE analysis**
- ▶ **Assessment/ Scrutiny, Search and Seizure**

Our Services

Our Services – Outsourcing

All non-core functions of the company can be outsourced to us so that the management can concentrate and grow the core functions. With our experience and expertise across functions and industries, we can take over the non-core functions seamlessly, efficiently, and completely.

Our outsourcing services include:

- **Accounting and Finance**
- **Accounts payable and Receivables**
- **Vendor bills desk**
- **Reconciliation- vendor/ customer**
- **HR and Payroll**
- **Data migration support**
- **Account manager**
- **Process accountability**
- **Readily available trained resources**
- **Remote locations coverage**
- **PAN India execution**
- **SAP/Oracle/ ERPs expertise**



Our Clientele



India
Tourism
Development
Corporation
Ltd.



Haryana State Electronics
Development Corporation Ltd.
(HARTRON)



Satluj Jal Vidyut Nigam Ltd



ਪੰਜਾਬ ਕੇਂਦਰੀਯ ਵਿਸ਼ਵਵਿਦਿਆਲਯਾ
ਪੰਜਾਬ ਕੇਂਦਰੀ ਯੂਨੀਵਰਸਿਟੀ
Central University of Punjab
NAAC Accredited 'A' Grade University

Our Clientele



Punjab State Power Corporation Ltd.



PUNJAB STATE BUS STAND CORPORATION (PUNBUS)



National Fertilizers Limited



Our Clientele



Our Clientele



Our Clientele



And Many More....

Our Management Team



R S Bansal

**Founder &
Managing Partner**

Academic Credentials:

FCA, B.Com

Certified Concurrent Auditor

Certified Peer Reviewer

Certified Forensic Auditor

Career Chronology:

**Founder & Managing Partner
(R. Bansal & Co.)**

Contact information:

+91 9876090243

Competency:

54+ years experience in:

- **Income tax & expatriate taxation**
- **International taxation,**
- **Transaction & cross-border advisory**
- **Transfer pricing**
- **Government department liaising work, Litigations**
- **Loan syndication, CDR**
- **Bank audits**
- **Accounting advisory**
- **Financial & tax structuring**
- **Forensic Investigation**

Our Management Team



Y R Sharma
Senior Partner

Academic Credentials:

FCA, B.Com
Certified Concurrent Auditor
Certified Peer Reviewer
Certified Forensic Auditor

Career Chronology:

Senior Partner
(R. Bansal & Co.)

Contact information:

+91 9876344007

Competency:

30+ years experience in:

- **Assurance (statutory and tax audits)**
- **Due diligence reviews including ICFR, IFRS & US GAAP, process reviews**
- **Business advisory services**
- **IPO listings including international IPO advisory**
- **Strategy formulation, business modelling, budgeting, forecasting, MIS, SOP development**

Our Management Team



Megh Raj
Senior Partner

Academic Credentials:
FCA, B.Com

Career Chronology:
Senior Partner
(R. Bansal & Co.)

Contact information:
+91 9915135603

Competency:

28+ years experience in:

- **Business and corporate tax**
- **Indirect tax**
- **GST compliance, advisory and audit**
- **Transaction tax**
- **International tax**
- **Transfer Pricing and PE analysis**
- **Assessment/ Scrutiny, Search and Seizure**

Our Management Team



Arun Sethia
Senior Partner

Academic Credentials:

FCA, B.Com

Certified Information System Auditor

Career Chronology:

Senior Partner
(R. Bansal & Co.)

Contact information:

+91 9316118854

Competency:

22+ years experience in:

- **Internal Audit & Control review**
- **Process Review, SOP Formulation & implementation**
- **Information System Audit**
- **Retail audit**
- **Fixed assets management**
- **Inventory Management**
- **Process Audit**

Our Management Team



Ashwani Bansal

Senior Partner

Academic Credentials:

FCA, B.Com

Certified Concurrent Auditor

Certified Information System Auditor

Career Chronology:

Partner

(R. Bansal & Co.)

Contact information:

+91 9815724299

Competency:

13+ years experience in:

- **Internal Audit & Control review**
- **Process Review, SOP formulation & implementation**
- **Statutory Audit**
- **Taxation Matters**
- **Information System Audits**
- **Bank Concurrent Audits**
- **Process Review**

Our Management Team



Neha Jindal

Director

Academic Credentials:

FCA, B.Com

Career Chronology:

Partner

(R. Bansal & Co.)

Contact information:

+91 9041117891

Competency:

11+ years experience in:

- **Indirect taxation, Goods & Services Tax (GST) law including advisory, compliance and audits**
- **Virtual CFO**
- **Statutory audits**
- **Internal audits**
- **Bank audits**
- **Special audits**
- **Taxation and tax related consultancy**

Our Management Team



Sourabh Bansal
Partner

Academic Credentials:
FCA, B.Com
Certified Forensic Auditor

Career Chronology:
Partner
(R. Bansal & Co.)

Contact information:
+91 9478333332

Competency:

7+ years experience in:

- **Indirect taxation, Goods & Services Tax (GST) law including advisory, compliance and audits**
- **Fixed Asset & Inventory Management**
- **Accounting & Bookkeeping**
- **Valuations**
- **Strategy formulation, business modelling, budgeting, forecasting, MIS, SOP development**
- **Virtual CFO**
- **Special Audit**

Our Management Team



Vikas Poonia
Associate Partner

Academic Credentials:
ACA , B.Com

Career Chronology:
EY (Senior),
AKGVG (Senior Manager)

Contact information:
+918930447202

- **Competency:**
6+years experience in:
- **Assurance & business advisory services**
- **Statutory and tax audits, due diligence reviews**
- **ICFR, IFRS & US GAAP, process reviews.**
- **Fixed Asset & Inventory Management & Global Accounting & Bookkeeping**
- **IPO Listing**
- **Worked as a Virtual CFO for Maropost India Private Limited.**
- **He has worked on Statutory Audit client such as **Floor & Decor (listed on US stock exchange), Macrosource LLC (USA), Volkswagen(USA) , Red Chief (India), Point Broad band (USA) etc.****
- **Fixed Asset and Inventory Management client handled :-**
NDTV, India Today, Yes Bank, RSPL, BIBA, Red Chief, FICCI, Namastey India, Sujata, Xebia, Ever Enviro, Aptiv, First Data, MPS, Burger Singh,Paul Merchant, Chandigarh University etc.

Our Management Team



Kartik Gupta
Partner

Academic Credentials:

ACA, B. Com

Career Chronology:

**Audit Executive (AKGVG),
Assistant Manager
(SS Kothari Mehta & Co.)**

Contact information:

+91 9592177771

Competency:

2+ years experience in:

- **Conducting Internal Audit for processes like Procurement to Payment, Hire to Retire, etc. for clients in Manufacturing, Telecom and Service Sector.**
- **SOX / ICFR reviews and IFC Testing for clients listed on NSE/BSE**
- **Process Audits for International Clients like Samsung**
- **SOP Formulation & implementation**
- **Process Improvement**
- **Due diligence**
- **Risk Advisory**
- **Assisting in Information System Audits**
- **Handling Inventory Verification for clients like HUL, Rushil Decor Limited, NFL**

Thank You

Let's Connect with Us!



info@rbansalco.com



www.rbansalco.com

**Head office :- SCO 125-126, Sector 17 C,
Chandigarh**

Branch :-

1. 812/A 8th Floor Indraprakash Building,
21, Barakhamba Road, New Delhi-
110001
2. 4907, Post Office Bazaar, Bathinda-
151002

