



To
The Board of Directors of
RCI Industries & Technologies Limited
Delhi.

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2014 OF RCI INDUSTRIES AND TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of **RCI Industries & Technologies Limited** for the half year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules,2006 as per Section 211(3C) of the Companies Act,1956 read with the General Circular 15/2013 dated September 13,2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act,2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants
ICAI Firm registration no. : 005961C

Rahul Jain
Partner

Membership No.: 518352



Place: Delhi

Date: November 14, 2014

Unaudited Statement of Assets and Liabilities as at 30 September 2014

(Rs. in lakhs)

PARTICULARS	Stand alone Results		Consolidated Results
	As at 30 September 2014	As at 30 September 2013	As at 30 September 2014
	Unaudited	Unaudited	Unaudited
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
Share capital	1,089.94	801.94	1,089.94
Reserves and surplus	3,310.69	1,981.08	3,686.04
Non-Current Liabilities			
Long-term borrowings	4.34	7.43	4.34
Deferred tax liabilities (net)	8.16	10.88	8.16
Long term provisions	2.08	-	2.08
Current liabilities			
Short-term borrowings	5,428.09	2,453.08	5,428.09
Trade payables	5,195.78	2,768.23	5,195.78
Other current liabilities	736.67	316.55	736.67
Short term provisions	151.80	21.39	151.80
	15,927.55	8,360.58	16,302.90
<u>ASSETS</u>			
Non current assets			
Fixed assets			
- Tangible assets	264.33	118.10	264.33
Non Current investments	18.11	-	-
Long term loans and advances	201.14	201.22	201.14
Current assets			
Current Investments	-	1,126.51	168.64
Inventories	6,522.24	1,268.97	6,522.24
Trade receivables	6,545.43	4,816.25	6,676.33
Cash and cash equivalents	609.11	310.41	701.78
Short term loan and advances	1,738.17	507.21	1,739.41
Other current assets	29.02	11.90	29.02
	15,927.55	8,360.58	16,302.90

For RCI Industries & Technologies Ltd.


 Managing Director

RCI Industries & Technologies Ltd - CIN No. U74900DL1992PLC047055
 Regd Off: B-97, All Heavens Building, Wazirpur Ring Road, Delhi - 110 052.

Unaudited Financial Results for the Half Year ended 30 September 2014

Particulars	Stand alone results						Consolidated Results
	6 months ended (30/09/2014)	Corresponding 6 months ended in the previous year (30/09/2013)	Year to date figures for current period ended (30/09/2014)	Year to date figures for previous six months ended (30/09/2013)	Previous accounting year ended (31/03/2014)	Year to date figures for current period ended (30/09/14)	
(a) Net Sales/Income from Operations	Unaudited 25,336.74	Unaudited 27,060.54	Unaudited 25,336.74	Unaudited 27,060.54	Audited 41,232.68	Unaudited 39,072.66	
(b) Other Operating Income	272.41	512.43	272.41	512.43	1,546.25	272.41	
Total	25,609.15	27,572.97	25,609.15	27,572.97	42,778.93	39,345.07	
2. Expenditure							
a. Increase/decrease in stock in trade and work in progress	(1,780.84)	471.30	(1,780.84)	471.30	137.24	(1,780.84)	
b. Consumption of raw materials	7,194.15	-	7,194.15	-	40,691.42	7,194.15	
c. Purchase of traded goods	19,555.37	25,996.22	19,555.37	25,996.22	40,78	32,898.25	
d. Employees cost	32.50	20.70	32.50	20.70	22.49	32.50	
e. Depreciation	21.58	11.24	21.58	11.24	1,311.74	21.58	
f. Other expenditure	138.70	781.42	138.70	781.42	42,203.65	150.38	
g. Total	25,161.46	27,280.89	25,161.46	27,280.89		38,516.02	
(Any item exceeding 10% of the total expenditure to be shown separately)							
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	447.68	292.08	447.68	292.08	575.28	829.06	
4. Other Income	40.51	2.40	40.51	2.40	38.82	40.51	
5. Profit before Interest & Exceptional Items (3+4)	488.19	294.48	488.19	294.48	611.10	869.56	
6. Interest	324.54	158.26	324.54	158.26	398.77	324.54	

(Rs. In Lakhs)

For RCI Industries & Technologies Ltd.

Managing Director

Particulars	Stand alone results:						Consolidated Results
	6 months ended (30/09/2014)	Corresponding 6 months ended in the previous year (30/09/2013)	Year to date figures for current period ended (30/09/2014)	Year to date figures for previous six months ended (30/09/2013)	Previous accounting year ended (31/03/2014)	Year to date figures for current period ended (30/09/14)	
7. Profit after Interest but before Exceptional Items (5-6)	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	
8. Exceptional Items	163.65	136.21	163.65	136.21	212.33	545.02	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-	-	-	-	-	-	
10. Tax expenses	163.65	136.21	163.65	136.21	212.33	545.02	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	50.57	21.39	50.57	21.39	33.37	50.57	
12. Extraordinary Item (net of tax expenses Rs....)	113.08	114.83	113.08	114.83	178.96	494.46	
13. Net Profit /Loss(-) for the period	113.08	114.83	113.08	114.83	178.96	494.46	
14. Paid-up equity share capital (Face Value = Rs. 10)	1,089.94	660.69	1,089.94	660.69	1,089.94	1,089.94	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,197.60	1,866.26	3,197.60	1,866.26	3,197.60	3,197.60	
16. Earnings Per Share (EPS)	1.04	1.74	1.04	1.74	1.64	4.54	
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.04	1.74	1.04	1.74	1.64	4.54	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.04	1.74	1.04	1.74	1.64	4.54	
17. Public shareholding	2,882,800	2,800	2,882,800	2,800	2,882,800	2,882,800	
- Number of shares	26.45%	0.004%	26.45%	0.004%	26.45%	26.45%	
- Percentage of shareholding	-	-	-	-	-	-	
18. Promoters and Promoter Group Shareholding	-	-	-	-	-	-	
(a) Pledged / Encumbered	-	-	-	-	-	-	
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total capital of the issuer)	-	-	-	-	-	-	
b) Non - encumbered	-	-	-	-	-	-	
- Number of shares	8,016,615	6,604,115	8,016,615	6,604,115	8,016,615	8,016,615	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

(Rs. In Lakhs)

For RCI Industries & Technologies Ltd.

Managing Director



Particulars	Stand alone results						Consolidated Results
	6 months ended (30/09/2014)	Corresponding 6 months ended in the previous year (30/09/2013)	Year to date figures for current period ended (30/09/2014)	Year to date figures for previous six months ended (30/09/2013)	Previous accounting year ended (31/03/2014)	Year to date figures for current period ended (30/09/14)	
- Percentage of shares (as a % of the total share capital of the Issuer)	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	
* strike off whichever is not applicable	73.55%	99.96%	73.55%	99.96%	73.55%	73.55%	

(Rs. In Lakhs)

Notes:

1. The Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2014.
2. There were no Investor Complaints received / pending as on 30/09/2014.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17 - Segment Reporting) issued by ICAI/Company (Accounting Standards) Rules, 2006, therefore the Company is not required to submit separate segment wise report.
4. Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
5. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.
6. Pursuant to the enactment of the Companies Act, 2013, the company has reviewed and revised the estimated useful lives of its fixed assets in accordance with the provisions of Schedule II to the Companies Act, 2013. The impact, after considering the transition provision specified in Schedule II, on the depreciation charged and on the results for the period is not material.

Date: 14/11/2014
Place: New Delhi

For RCI Industries & Technologies Limited
For RCI Industries & Technologies Ltd.
(Rajeev Gupta)
(Chairman/Managing Director)
(DIN – 00503196) signing Director