



## INDEPENDENT AUDITOR'S REPORT

TO  
THE MEMBERS OF  
**RCI INDUSTRIES & TECHNOLOGIES LIMITED**  
Delhi.

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **RCI INDUSTRIES AND TECHNOLOGIES LIMITED** having their registered office at B-97, Wazirpur industrial Area, Delhi -110052 which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the standalone Financial Statements

Management is responsible for the matters stated in section 134(5) of the companies' act, 2013, preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the companies (Accounts) Rule, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. This responsibility also includes maintenance of proper accounting records, in accordance with the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2015;
- ii. in the case of the statement of profit and loss, of the profit for the year ended on that date; and
- iii. in the case of the cash flow statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the section 143(3) of the Act, we report that:-

1. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
3. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid standalone financial statement comply with the Accounting standards specified under Section 133 of the Act, Rule 7 of the Companies (Accounts) Rule, 2014;



5. On the basis of written representations received from the directors as on 31 March 2015, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 March 2015, from being appointed as a director in terms of Section 164(2) of the Act.

**For RPMD & Associates**

**Chartered Accountants**

Firm's registration number: 005961C



**(Rahul Jain)**

Partner

Membership number: 518352

Place: Delhi

Date: 26-05-2015



## INDEPENDENT AUDITOR'S REPORT

TO  
THE MEMBERS OF  
RCI INDUSTRIES & TECHNOLOGIES LIMITED  
Delhi.

### Report on the consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **RCI INDUSTRIES AND TECHNOLOGIES LIMITED** (the company), its subsidiaries (collectively referred to as "the Group"), which comprise the consolidated Balance Sheet as at 31 March 2015, the Consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the consolidated Financial Statements

Management is responsible for the matters stated in section 134(5) of the companies' act, 2013, preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the companies (Accounts) Rule, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. This responsibility also includes maintenance of proper accounting records, in accordance with the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or



error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements of the subsidiaries & associates as noted below, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the consolidated balance sheet, of the state of affairs of the Group as at 31 March 2015;
- ii. in the case of the consolidated statement of profit and loss, of the profit of the Group for the year ended on that date; and
- iii. in the case of the consolidated cash flow statement, of the cash flows of the Group for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the section 143(3) of the Act, we report that:-

1. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
3. the consolidated Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid consolidated financial statement comply with the Accounting standards specified under Section 133 of the Act, Rule 7 of the Companies (Accounts) Rule, 2014;



5. On the basis of written representations received from the directors as on 31 March 2015, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 March 2015, from being appointed as a director in terms of Section 164(2) of the Act.

**For RPMD & Associates**  
**Chartered Accountants**  
Firm's registration number: 005961C



**(Rahul Jain)**  
Partner  
Membership number: 518352  
Place: Delhi  
Date: 26-05-2015

Audited Statement of Assets and Liabilities as at 31 March 2015

(Rs. in lakhs)

PARTICULARS	Stand alone Results		Consolidated Results	
	As at 31 March 2015	As at 31 March 2014	As at 31 March 2015	As at 31 March 2014
<b><u>EQUITY AND LIABILITIES</u></b>				
<b>Shareholders' funds</b>				
Share capital	1,089.94	1,089.94	1,089.94	1,089.94
Reserves and surplus	3,327.61	3,197.60	3,729.70	3,191.32
<b>Non-Current Liabilities</b>				
Long-term borrowings	3,167.56	6.13	167.56	6.13
Deferred tax liabilities (net)	0.84	8.16	0.58	8.16
Long term provisions	6.96	2.08	6.96	2.08
<b>Current liabilities</b>				
Short-term borrowings	4,943.43	2,609.55	4,943.43	2,609.55
Trade payables	11,586.04	3,095.37	11,720.21	3,095.37
Other current liabilities	2,478.16	919.41	5,479.37	920.15
Short term provisions	94.47	36.09	94.47	36.09
	<b>26,695.02</b>	<b>10,964.33</b>	<b>27,232.23</b>	<b>10,958.78</b>
<b><u>ASSETS</u></b>				
<b>Non current assets</b>				
Fixed assets				
- Tangible assets	261.83	113.72	301.89	113.72
Non Current investments	19.94	18.08	-	-
Long term loans and advances	207.28	69.85	207.28	69.85
<b>Current assets</b>				
Current Investments	-	1,992.87	-	1,992.87
Inventories	6,086.98	1,603.03	6,086.98	1,603.03
Trade receivables	16,032.08	5,524.56	16,540.66	5,524.56
Cash and cash equivalents	608.04	311.67	614.20	321.46
Short term loan and advances	3,388.55	1,306.74	3,390.90	1,309.47
Other current assets	90.31	23.82	90.31	23.82
	<b>26,695.02</b>	<b>10,964.33</b>	<b>27,232.23</b>	<b>10,958.78</b>

Date: 26/05/2015  
 Place: New Delhi

For RCI Industries & Technologies Limited

(Rajeev Gupta)  
 (Chairman/Managing Director)  
 (DIN - 00503196)



Audited Financial Results for the Year ended 31 March 2015

(Rs. In Lakhs)

Particulars	Stand alone results					
	6 months ended (31/03/2015)	Corresponding 6 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Year to date figures for previous six months ended (30/09/2014)	Previous accounting year ended (31/03/2014)	
	Audited	Audited	Audited	Audited	Audited	Audited
(a) Net Sales/Income from Operations	57,309.47	14,172.14	82,646.22	25,336.74	41,232.68	
(b) Other Operating Income	1,287.42	1,033.82	1,559.83	272.41	1,546.25	
Total	58,596.90	15,205.96	84,206.04	25,609.15	42,778.93	
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	1,173.45	(334.06)	(607.40)	(1,780.84)	137.24	
b. Consumption of raw materials	28,044.55	-	35,238.70	7,194.15	-	
c. Purchase of traded goods	26,722.91	14,695.19	46,278.29	19,555.37	40,691.42	
d. Employees cost	52.13	20.08	84.63	32.50	40.78	
e. Depreciation	41.11	11.10	62.69	21.58	22.49	
f. Other expenditure	1,960.41	530.31	2,099.11	138.70	1,311.74	
g. Total	57,994.55	14,922.62	83,156.02	25,161.46	42,203.65	
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	602.35	283.34	1,050.03	447.68	575.28	
4. Other income	12.36	33.42	52.87	40.51	35.82	
5. Profit before Interest & Exceptional Items (3+4)	614.70	316.77	1,102.90	488.19	611.10	
6. Interest	472.61	240.51	797.15	324.54	398.77	





(Rs. In Lakhs)

Particulars	Stand alone results					
	6 months ended (31/03/2015)	Corresponding 6 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Year to date figures for previous six months ended (30/09/2014)	Previous accounting year ended (31/03/2014)	
	Audited	Audited	Audited	Audited	Audited	Audited
7. Profit after Interest but before Exceptional Items (5-6)	142.09	76.26	305.74	163.65	212.33	
8. Exceptional Items	-	-	-	-	-	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	142.09	76.26	305.74	163.65	212.33	
10. Tax expenses	36.58	11.99	87.15	50.57	33.37	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	105.51	64.27	218.59	113.08	178.96	
12. Extraordinary item (net of tax expenses Rs....)	-	-	-	-	-	
13. Net Profit /Loss(-) for the period	105.51	64.27	218.59	113.08	178.96	
14. Paid-up equity share capital (Face Value = Rs. 10)	1,089.94	1,089.94	1,089.94	1,089.94	1,089.94	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,866.26	1,866.26	3,197.60	1,866.26	1,866.26	
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.97	0.70	2.01	1.04	2.22	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.97	0.70	2.01	1.04	2.22	
17. Public shareholding						
- Number of shares	2,882,800	2,882,800	2,882,800	2,882,800	2,882,800	
-Percentage of shareholding	26.45%	26.45%	26.45%	26.45%	26.45%	
18. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered	-	-	-	-	-	
-Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the issuer)	-	-	-	-	-	
b) Non - encumbered						
- Number of shares	8,016,615	8,016,615	8,016,615	8,016,615	8,016,615	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	



(Rs. In Lakhs)

Particulars	Stand alone results			
	6 months ended (31/03/2015)	Corresponding 6 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Year to date figures for previous six months ended (30/09/2014)
- Percentage of shares (as a % of the total share capital of the Issuer)	Audited 73.55%	Audited 73.55%	Audited 73.55%	Audited 73.55%
* strike off whichever is not applicable				Audited 73.55%

**Notes:**

1. The Audited Standalone and Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May 2015.
2. There were no Investor Complaints received / pending as on 31/03/2015.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 ( AS 17 - Segment Reporting) issued by ICAI/Company (Accounting Standards) Rules, 2006, therefore the Company is not required to submit separate segment wise report.
4. Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
5. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.
6. Consolidated Financial Statements have been prepared in accordance with the Accounting Standard - 21 issued by The Institute of Chartered Accountants of India. There is no minority interests in the consolidated results because the both subsidiary companies are wholly owned subsidiary.
7. In Accordance with the provisions of Companies Act, 2013 the company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Companies Act, 2013.

**Date: 26/05/2015**  
**Place: New Delhi**

**For RCI Industries & Technologies Limited**  
For RCI Industries & Technologies Ltd.

**(Rajeev Gupta)**  
**(Chairman/Managing Director)**  
(DIN - 00503196)



RCI Industries & Technologies Ltd - CIN No. L74900DL1992PLC047055  
 Regd Off: B-97, All Heavens Building, Wazirpur Ring Road, Delhi - 110 052

Consolidated Audited Financial Results for the Year ended 31 March 2015

(Rs. In Lakhs)

Particulars	Consolidated Results									
	6 months ended (31/03/2015)		Corresponding 6 months ended in the previous year (31/03/2014)		Year to date figures for current period ended (31/03/2015)		Year to date figures for previous six months ended (30/09/2014)		Previous accounting year ended (31/03/2014)	
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited	Audited
(a) Net Sales/Income from Operations	57,624.11		14,172.14		96,696.77		39,072.66		41,232.68	
(b) Other Operating Income	1,287.42		1,033.82		1,559.83		272.41		1,546.25	
Total	58,911.53		15,205.96		98,256.60		39,345.07		42,778.93	
2. Expenditure										
a. Increase/decrease in stock in trade and work in progress	1,173.45		(334.06)		(607.40)		(1,780.84)		137.24	
b. Consumption of raw materials	28,044.55		-		35,238.70		7,194.15		-	
c. Purchase of traded goods	26,999.07		14,695.19		59,897.32		32,898.25		40,691.42	
d. Employees cost	52.13		20.08		84.63		32.50		40.78	
e. Depreciation	41.11		11.10		62.69		21.58		22.49	
f. Other expenditure	1,979.82		536.60		2,130.20		150.38		1,318.02	
g. Total	58,290.12		14,928.91		96,806.14		38,516.02		42,209.94	
(Any item exceeding 10% of the total expenditure to be shown separately)										
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	621.41		277.06		1,450.46		829.06		568.99	
4. Other Income	12.36		33.42		52.87		40.51		35.82	
5. Profit before Interest & Exceptional Items (3+4)	633.77		310.48		1,503.33		869.56		604.82	
6. Interest	473.40		240.51		797.94		324.54		398.77	



(Rs. In Lakhs)

Particulars	Consolidated Results									
	6 months ended (31/03/2015)		Corresponding 6 months ended in the previous year (31/03/2014)		Year to date figures for current period ended (31/03/2015)		Year to date figures for previous six months ended (30/09/2014)		Previous accounting year ended (31/03/2014)	
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited	Audited
7. Profit after Interest but before Exceptional Items (5-6)	160.37		69.97		705.39		545.02		206.04	
8. Exceptional Items	-		-		-		-		-	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	160.37		69.97		705.39		545.02		206.04	
10. Tax expenses	36.33		11.99		86.90		50.57		33.37	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	124.04		57.99		618.49		494.46		172.67	
12. Extraordinary item (net of tax expenses Rs....)	-		-		-		-		-	
13. Net Profit /Loss(-) for the period	124.04		57.99		618.49		494.46		172.67	
14. Paid-up equity share capital (Face Value = Rs. 10)	1,089.94		1,089.94		1,089.94		1,089.94		1,089.94	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,191.32		3,191.32		-		3,197.60		3,191.32	
16. Earnings Per Share (EPS)										
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.14		0.62		5.67		4.54		2.14	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.14		0.62		5.67		4.54		2.14	
17. Public shareholding										
- Number of shares	2,882,800		2,882,800		2,882,800		2,882,800		2,882,800	
- Percentage of shareholding	26.45%		26.45%		26.45%		26.45%		26.45%	
18. Promoters and Promoter Group Shareholding										
(a) Pledged / Encumbered	-		-		-		-		-	
- Number of shares	-		-		-		-		-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-		-		-		-	
- Percentage of shares (as a % of the total share capital of the issuer)	-		-		-		-		-	
b) Non - encumbered										
- Number of shares	8,016,615		8,016,615		8,016,615		8,016,615		8,016,615	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%		100.00%		100.00%		100.00%		100.00%	



(Rs. In Lakhs)

Particulars	Consolidated Results					
	6 months ended (31/03/2015)	Corresponding 6 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Year to date figures for previous six months ended (30/09/2014)	Previous accounting year ended (31/03/2014)	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
- Percentage of shares (as a % of the total share capital of the Issuer)	73.55%	73.55%	73.55%	73.55%		73.55%
* strike off whichever is not applicable						

**Notes:**

1. The Audited Standalone and Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May 2015.
2. There were no Investor Complaints received / pending as on 31/03/2015.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17 - Segment Reporting) issued by ICAI/Company (Accounting Standards) Rules, 2006, therefore the Company is not required to submit separate segment wise report.
4. Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
5. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.
6. Consolidated Financial Statements have been prepared in accordance with the Accounting Standard - 21 issued by The Institute of Chartered Accountants of India. There is no minority interests in the consolidated results because the both subsidiary companies are wholly owned subsidiary.
7. In Accordance with the provisions of Companies Act, 2013 the company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Companies Act, 2013.

**Date: 26/05/2015**  
**Place: New Delhi**

**For RCI Industries & Technologies Limited**  
For RCI Industries & Technologies Ltd.



**(Rajeev Gupta)**  
**(Chairman/Managing Director)** Director  
(DIN - 00503196)