



Date: 14/11/2016

To

The Department of Corporate Services – Listing
BSE Ltd. (SME Platform)
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: RCI INDUSTRIES & TECHNOLOGIES LIMITED, SCRIP CODE: 537254, ISIN No. INE140BO1014,

Sub: Outcome of Board Meeting held today i.e. Monday, the 14th November, 2016

Dear Sir,

This is to inform you that the Meeting of Board of Directors held today i.e. Monday, the 14th day of November, 2016, wherein the Board of Directors, inter- alia, transacted the following business:

1. Considered and approved the Unaudited Standalone & Consolidated Financial results for the half year ended 30th September, 2016 along with Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Further, with reference to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the above said unaudited Standalone & Consolidated Financial results along with Limited Review Report thereon for the half year ended 30th September, 2016.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED



ABHISHEK KEDIA
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Enclosures: As above



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RCI INDUSTRIES & TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **RCI Industries & Technologies Limited** for the six months ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants
ICAI Firm Reg No: 005961C

Rahul Jain
Partner
Membership No. 518352
Place: Delhi
Date: November 14, 2016



RCI INDUSTRIES & TECHNOLOGIES LTD.

Regd. Office: B-97, ALL HEAVENS BUILDING, WAZIRPUR RING ROAD, DELHI - 110052

CIN: L74900DL1992PLC047055

web: www.rciind.com; e-mail: abhishek@rciind.com; Tel: 91-11-2737 2197; Fax: 91-11-2737 1334

Part - I	Particulars	Statement of Standalone UnAudited Financial Results for the Half Year Ended September 30, 2016				Amount in INR	
		Half Year ended		Year ended			
		30.09.2016	31.03.2016	30.09.2015	31.03.2016	31.03.2015	
		UnAudited	Audited	Audited	Audited	Audited	
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	7,706,582,400	6,899,007,884	4,543,178,153	11,442,186,037	8,264,621,508	
	b) Other Operating Income	14,107,834	23,447,173	13,358,318	36,805,491	155,982,968	
	Total income from Operations (net)	7,720,690,234	6,922,455,056	4,556,536,471	11,478,991,527	8,420,604,476	
2	Expenses						
	a) Cost of Materials consumed	2,848,257,967	3,454,923,029	2,373,676,390	5,828,599,419	3,482,624,045	
	b) Purchase of stock-in-trade	4,478,075,993	3,249,112,677	1,906,409,761	5,155,522,438	4,627,828,539	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	172,391,679	33,143,982	81,073,515	114,217,497	(60,739,777)	
	d) Employee benefits expense	20,942,204	5,882,978	4,756,409	10,639,387	8,463,421	
	e) Depreciation and amortisation expense	9,701,593	5,459,166	2,309,966	7,769,131	6,268,649	
	f) Other expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	79,833,598	112,591,545	85,210,135	197,801,680	251,156,706	
	Total Expenses	7,609,203,033	6,861,113,376	4,453,436,175	11,314,549,552	8,315,601,583	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	111,487,201	61,341,680	103,100,296	164,441,975	105,002,893	
4	Other Income	3,785,432	8,212,868	642,874	8,855,742	5,286,637	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	115,272,633	69,554,547	103,743,170	173,297,717	110,289,531	
6	Finance Costs	61,026,332	36,135,702	85,283,377	121,419,079	79,715,438	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	54,246,301	33,418,845	18,459,793	51,878,638	30,574,092	
8	Exceptional Items	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	54,246,301	33,418,845	18,459,793	51,878,638	30,574,092	
10	Tax expense	16,273,890	11,494,649	12,755,717	17,198,725	8,715,162	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	37,972,411	21,924,196	12,755,717	34,679,913	21,858,930	



12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	37,972,411	21,924,196	12,755,717	34,679,913	21,858,930
14	Paid-up equity share capital (Face Value of ` 10/- each)	108,994,150	108,994,150	108,994,150	108,994,150	108,994,150
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	359,344,900	332,761,386	332,761,386	332,761,386	319,760,469
16. i	Earnings Per Share (before extraordinary items) (of ` 10/- each), (not annualised), (in INR)					
	(a) Basic	3.48	2.01	1.17	3.18	2.01
	(b) Diluted	3.48	2.01	1.17	3.18	2.01
16. ii.	Earnings Per Share (after extraordinary items) (of ` 10/- each), (not annualised), (in INR)					
	(a) Basic	3.48	2.01	1.17	3.18	2.01
	(b) Diluted	3.48	2.01	1.17	3.18	2.01

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2016.
2. There were no Investor Complaints received / pending as on 30/09/2016.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17 - Segment Reporting) issued by ICAI, therefore the Company is not required to submit separate segment wise report.
4. Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
5. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.

For and on behalf of the Board



RAJEEV GUPTA
Managing Director
DIN - 00503196

Place : New Delhi
Date : 14-11-2016

RCI INDUSTRIES & TECHNOLOGIES LIMITED

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Standalone Statement of Assets and Liabilities		
(Amount in INR)		
Particulars	As At 30-09-2016 (UnAudited)	As At 31-03-2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	108,994,150	108,994,150
(b) Reserves and surplus	400,638,674	359,344,900
Sub-total-Shareholders' funds	509,632,824	468,339,050
2 Share Application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	430,411,333	300,000,000
(b) Deferred tax liabilities (net)	816,051	-
(c) Other long-term liabilities	148,500,000	148,500,000
(d) Long-term provisions	2,920,122	963,581
Sub-total-Non-current liabilities	582,647,506	449,463,581
4 Current liabilities		
(a) Short-term borrowings	551,134,288	760,579,505
(b) Trade payables	1,067,054,568	1,058,841,218
(c) Other current liabilities	113,641,416	196,990,652
(d) Short-term provisions	16,273,890	17,529,097
Sub-total-Current liabilities	1,748,104,163	2,033,940,472
TOTAL-EQUITY AND LIABILITIES	2,840,384,493	2,951,743,103
B ASSETS		
1 Non-current assets		
(a) Fixed assets	103,951,737	42,504,587
(b) Non-current investments	47,665,960	47,665,960
(c) Deferred tax assets (Net)	-	246,553
(d) Long-term loans and advances	11,612,496	14,294,836
(e) Other non-current assets	-	-
Sub-total-Non-current assets	163,230,193	104,711,936
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	470,165,394	741,482,322
(c) Trade receivables	1,767,989,189	1,748,379,980
(d) Cash and cash equivalents	132,746,609	72,007,312
(e) Short-term loans and advances	297,821,689	272,286,476
(f) Other current assets	8,431,421	12,875,077
Sub-total-Current assets	2,677,154,301	2,847,031,167
TOTAL-ASSETS	2,840,384,493	2,951,743,103

For and on behalf of the Board



RAJEEV GUPTA
 Managing Director
 DIN - 00503196

Place : New Delhi

Date : 14-11-2016

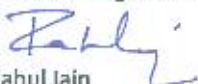


INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RCI INDUSTRIES & TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **RCI Industries & Technologies Limited** ('Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'Group') for the six months ended September 30, 2016. This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of following wholly owned subsidiaries:
 - a. RCI Skills and Social Development Private Limited
 - b. RCI World Trade Link DMCC
4. We did not review the interim financial information of 1 wholly owned subsidiary (RCI World Trade Link DMCC) included in the consolidated financial results, whose interim financial information reflect total assets of Rs. 8953.33 Lakhs as at September 30, 2016, total revenues of Rs. 4067.38 Lakhs for six months ended September 30, 2016, and total profit after tax of Rs. 230.36 Lakhs for the six months ended September 30, 2016, as considered in the consolidated financial results.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants
ICAI Firm Reg No: 005961C


Rahul Jain
Partner
Membership No. 518352
Place: Delhi
Date: November 14, 2016



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Part-I	Statement of Consolidated UnAudited Financial Results for the Half Year and Year Ended September 30, 2016							Amount in INR
	Particulars	Half Year ended		Year ended		Year ended		
		30.09.2016	31.03.2016	30.09.2015	31.03.2015	31.03.2016	31.03.2015	
	UnAudited	Audited	Audited	Audited	Audited	Audited		
1	Income from Operations							
	a) Net Sales/Income from Operations (Net of excise duty)							
	b) Other Operating Income							
	8,092,980,023	7,400,809,094	5,204,729,850	12,605,538,944	9,669,677,406	155,982,968		
	14,107,834	83,032,417	13,358,318	96,390,735	155,982,968			
	8,107,087,857	7,483,841,510	5,218,088,168	12,701,929,678	9,825,660,374			
2	Expenses							
	a) Cost of Materials consumed							
	b) Purchase of stock-in-trade							
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade							
	d) Employee benefits expense							
	e) Depreciation and amortisation expense							
	f) Other expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown separately)							
	2,848,257,967	3,454,923,029	2,373,676,390	5,828,599,419	3,482,624,045			
	4,851,479,520	3,671,948,272	2,585,745,143	6,257,693,415	5,989,732,035			
	161,336,388	106,611,423	7,606,074	114,217,497	(60,739,777)			
	22,540,275	5,834,598	5,806,943	11,641,541	9,528,215			
	9,701,593	5,459,166	2,309,966	7,769,131	6,268,649			
	81,406,904	116,685,053	85,815,146	202,500,199	253,205,791			
	7,974,722,646	7,361,461,541	5,060,959,661	12,422,421,202	9,680,618,958			
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)							
	132,365,211	122,379,970	157,128,507	279,508,477	145,041,416			
4	Other Income							
	3,785,432	8,212,868	642,874	8,855,742	5,286,637			
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)							
	136,150,643	130,592,837	157,771,381	288,364,218	150,328,053			
6	Finance Costs							
	61,026,332	36,467,019	85,423,595	121,890,614	79,793,818			
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)							
	75,124,311	94,125,818	72,347,786	166,473,604	70,534,235			
8	Exceptional Items							
	-	-	-	-	-			
9	Profit/(Loss) from ordinary activities before tax (7-8)							
	75,124,311	94,125,818	72,347,786	166,473,604	70,534,235			
10	Tax expense							
	16,273,890	11,501,818	5,704,076	17,205,894	8,688,210			
11	Net Profit/(Loss) from ordinary activities after tax (9-10)							
	58,850,421	82,624,000	66,643,710	149,267,710	61,846,025			
12	Extraordinary items (net of tax expense)							
	-	-	-	-	-			
13	Net Profit/(Loss) for the period (11-12)							
	58,850,421	82,624,000	66,643,710	149,267,710	61,846,025			



14	Share of Profit / (loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	58,850,421	82,624,000	66,643,710	149,267,710	61,846,025	
17	Paid-up equity share capital (Face Value of ` 10/- each)	108,994,150	108,994,150	108,994,150	108,994,150	108,994,150	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	516,759,090	372,965,083	372,965,083	372,965,083	319,131,873	
19. i	Earnings Per Share (before extraordinary items) (of ` 10/- each), (not annualised), (in INR)						
	(a) Basic	5.40	7.58	6.11	13.70	5.67	
	(b) Diluted	5.40	7.58	6.11	13.70	5.67	
19. ii	Earnings Per Share (after extraordinary items) (of ` 10/- each), (not annualised), (in INR)						
	(a) Basic	5.40	7.58	6.11	13.70	5.67	
	(b) Diluted	5.40	7.58	6.11	13.70	5.67	

1. The above unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2016.
2. There were no Investor Complaints received / pending as on 30/09/2016.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17 - Segment Reporting) issued by ICAI, therefore the Company is not required to submit separate segment wise report.
4. Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
5. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.
6. Consolidated Financial Statements have been prepared in accordance with the Accounting Standard - 21 issued by The Institute of Chartered Accountants of India. There is no minority interests in the consolidated results because the both subsidiary companies are wholly owned subsidiary.

Place : New Delhi

Date : 14-11-2016

On behalf of board of directors


RAJEEV GUPTA
 Managing Director
 DIN - 00503196

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Consolidated Statement of Assets and Liabilities		
(Amount in INR)		
Particulars	As At 30-09-2016 (UnAudited)	As At 31-03-2016 (Audited)
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share capital	108,994,150
	(b) Reserves and surplus	593,631,842
	Sub-total-Shareholders' funds	702,625,992
2	Share Application money pending allotment	-
3	Minority Interest	-
4	Non-current liabilities	
	(a) Long-term borrowings	391,341,498
	(b) Deferred tax liabilities (net)	781,930
	(c) Other long-term liabilities	448,500,000
	(d) Long-term provisions	2,920,122
	Sub-total-Non-current liabilities	843,543,550
5	Current liabilities	
	(a) Short-term borrowings	551,134,288
	(b) Trade payables	1,410,130,449
	(c) Other current liabilities	166,470,416
	(d) Short-term provisions	16,273,890
	Sub-total-Current liabilities	2,144,009,044
	TOTAL-EQUITY AND LIABILITIES	3,690,178,586
B	ASSETS	
1	Non-current assets	
	(a) Fixed assets	104,900,906
	(b) Goodwill on Consolidation	-
	(c) Non-current investments	382,314,515
	(d) Deferred tax assets (Net)	-
	(e) Long-term loans and advances	-
	(f) Other non-current assets	-
	Sub-total-Non-current assets	487,215,421
2	Current assets	
	(a) Current Investments	-
	(b) Inventories	495,146,467
	(c) Trade receivables	2,217,608,009
	(d) Cash and cash equivalents	145,381,766
	(e) Short-term loans and advances	336,395,501
	(f) Other current assets	8,431,421
	Sub-total-Current assets	3,202,963,165
	TOTAL-ASSETS	3,690,178,586

For and on behalf of the Board





RAJEEV GUPTA
Managing Director
DIN - 00503196

Place : New Delhi

Date : 14-11-2016