



RCI Industries & Technologies Ltd.

CIN - L74900DL1992PLC047055

(An ISO 9001-2015 & 14001-2015 Certified Company)

January 29, 2018

To,
**The Department of Corporate Services – Listing
BSE Limited**
Phirozee Jeejeeboy Towers,
25th Floor, Post Box – 533,
Dalal Street, Fort, Mumbai, 400001

SCRIP CODE: 537254

Dear Sir,

Subject: Outcome of Board Meeting held on Monday, January 29, 2018

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 30, this is to inform you that the Board of Directors of the company at their Meeting held today i.e. Monday, January 29, 2018, inter alia, transacted the following business:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2017, both on Standalone and consolidated basis, prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report thereon.

Further, with reference to above, we hereby enclose the above mentioned Un-Audited Financial Results of the Company for the quarter ended December 31, 2017, in the format specified under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report thereon.

Kindly take the same on your record and oblige.

Yours faithfully,

For RCI Industries & Technologies Limited



ABHISHEK KEDIA
Company Secretary & Compliance Officer
Membership No.: A33537



RPMD & Associates

CHARTERED ACCOUNTANTS

(An ISO 9001:2015 Certified Firm)

Head Off. : AB-17, First Floor,
Shalimar Bagh, Delhi-110088
+91-11-27472042, 9811613999
info@rpmd.in, www.rpmd.in

Report on Review of Interim Standalone Financial Information

To
The Board of Directors
RCI Industries & Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results of RCI Industries & Technologies Limited for three months ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (INDAS 34) prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable INDAS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants

ICAI Firm's registration number: 005961C


(Rahul Jain)
Partner
Membership number: 00918342
Place: Delhi
Date: January 29, 2018



RCI INDUSTRIES & TECHNOLOGIES LTD.

Regd. Office: B-97, All Heavens Building, Wazirpur Ring Road, Delhi - 110052

CIN: L74900DL1992PLC047055

Website: www.rciind.com

E-mail: abhishek@rciind.com

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UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2017

(₹ In Lakhs, except per share data)

1	Income	Quarter Ended				Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	
	Revenue from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Other Income	46,981.52	46,212.28	29,361.03	128,557.22	107,946.91	140,590.65	227.84
		76.90	299.66	21.42	467.91	59.33	140,818.49	
	Total income	47,058.42	46,511.95	29,382.45	129,025.13	108,006.24	140,818.49	
2	Expenses							
(a)	Cost of materials consumed	26,673.08	26,699.17	6,522.64	70,212.57	35,005.22	77,293.12	
(b)	Purchases of stock-in-trade	18,876.12	19,012.44	20,632.22	54,587.62	65,412.98	56,723.90	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(566.27)	(1,152.80)	893.12	(1,736.14)	2,617.04	(321.61)	
(d)	Employee benefit expense	232.16	242.01	120.27	642.17	329.47	513.23	
(e)	Finance costs	558.63	400.64	365.36	1,259.87	975.63	1,281.76	
(f)	Depreciation, depletion and amortisation expense	101.66	153.72	53.04	337.85	150.06	241.26	
(g)	Other Expenses	514.17	513.02	542.40	1,999.81	2,719.76	4,030.11	
	Total expenses	46,389.55	45,868.19	29,129.05	127,303.76	107,210.16	139,761.78	
3	Exceptional items	668.87	643.76	253.40	1,721.37	796.09	1,056.71	
	Total profit before tax	668.87	643.76	253.40	1,721.37	796.09	1,056.71	
4	Tax expense							
4	Current tax	133.71	108.31	57.28	344.21	220.02	288.22	
5	Mat Credit Entitlement	-	-	-	-	-	-	
6	Deferred tax	(18.37)	(17.26)	-	(5.50)	-	60.83	
	Total tax expenses	115.34	91.05	57.28	338.71	220.02	349.05	
7	Net Profit Loss for the period	553.53	552.71	196.12	1,382.66	576.07	707.66	
8	Other comprehensive income net of taxes			(0.12)	-	(0.33)	(0.52)	
	Total Comprehensive Income for the period	553.53	552.71	196.00	1,382.66	575.73	707.14	

For RCI Industries & Technologies Ltd.

Managing Director

9	Details of equity share capital								
	Paid-up equity share capital	1,343.64	1,343.64	1,169.94	1,343.64	1,169.94	1,343.64	1,169.94	1,343.64
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
10	Earnings per share								
i	Earnings per equity share								
	Basic earnings (loss) per share	4.12	4.11	1.68	4.11	1.68	4.11	1.68	4.12
	Diluted earnings (loss) per share	4.12	4.11	1.68	4.11	1.68	4.11	1.68	4.12

- The un audited financial results for the Quarter ended December 31, 2017 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on January 29, 2018.
- The company has adopted Indian Accounting Standards (Ind -AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. The results of the quarter and nine months ended December 31, 2016 and year ended March 31, 2017 are also Ind AS compliant.
- The format for the un audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's circular CIR/CFD/FAC/62/2016 dated 05th July 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

- Reconciliation of the Net Profit for the corresponding quarter ended December 31, 2016, nine months ended December 31, 2016 and Year ended March 31, 2017 as previously reported (prepared under the previously applicable Indian Generally Accepted Accounting Principles referred to as (IGAAP) vis a vis Ind AS is as below

Particulars	Nine Month	Quarter	Year Ended
	Ended 31.12.2016	Ended 31.12.2016	31.03.2017
Net Profit after Tax as per previous Indian GAAP	575.72	195.99	707.17
Add:			
Interest income	0.09	0.03	0.12
Change in Inventories	14.28	14.28	12.95
Loss/(Profit) on re-measurement of Financial Asset	-	-	0.02
Remeasurement of the net defined benefit liability/asset	0.33	0.12	0.52
Less:			
Excise duty on closing stock	(14.28)	(14.28)	(12.95)
Net Profit/loss on foreign currency transaction and translation	-	-	(0.08)
Rent, rate and Taxes	(0.07)	(0.02)	(0.09)
Provision for Gratuity	(0.33)	(0.12)	(0.52)
Total Comprehensive Income as per IND AS	575.73	196.00	707.14

For RCI Industries & Technologies Ltd.


Managing Director

5. The Auditors have conducted limited review for the financial results for the quarter ended 31st December, 2017. The Ind AS compliant corresponding figures for the quarter ended December 31, 2016 has not been subjected to Limited Review or Audit. However, the management of the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.
6. The company has only one business segment i.e. Manufacturing & Trading of Metals.
7. The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 29-01-2018

For RCI Industries & Technologies Ltd.

For and on behalf of the Board


Rajeesh Gupta
Managing Director
Managing Director DIN - 00503196



RPMD & Associates

CHARTERED ACCOUNTANTS

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Report on Review of Interim Consolidated Financial Information

To
The Board of Directors
RCI Industries & Technologies Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of RCI Industries & Technologies Limited comprising its subsidiaries (together referred to as "Group") for three months ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (INDAS 34) prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the interim financial results of 2 subsidiaries whose interim financial information reflects total revenues of Rs. 7011.31 Lakhs and Rs. 33323.07 Lakhs for the quarter and period ended on that date, which are certified by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable INDAS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants
ICAI Firm's registration number: 005961C


(Rahul Jain)

Partner

Membership number: 518352

Place: Delhi

Date: January 29, 2018



RCI INDUSTRIES & TECHNOLOGIES LTD.

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UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2017

1	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income							
	Revenue from operations	53,992.83	52,504.74	38,501.52	161,880.28	120,951.38	175,673.89	
	Other income	76.90	411.55	21.42	601.92	59.33	228.11	
	Total income	54,069.73	52,916.29	38,522.94	162,482.20	121,010.71	175,902.00	
2	Expenses							
(a)	Cost of materials consumed	26,673.08	26,699.17	6,522.64	70,212.57	35,005.22	77,293.12	
(b)	Purchases of stock-in-trade	25,434.32	25,036.56	29,119.14	86,640.97	77,633.93	88,718.39	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(566.27)	(1,152.80)	1,003.68	(1,736.14)	2,617.04	(321.61)	
(d)	Employee benefit expense	236.73	246.03	125.47	662.02	350.66	559.32	
(e)	Finance costs	558.63	400.64	367.82	1,259.87	978.08	1,286.54	
(f)	Depreciation, depletion and amortisation expense	101.66	153.72	53.04	337.85	150.06	241.26	
(g)	Other Expenses	545.90	545.96	556.84	2,071.77	2,749.93	4,191.61	
	Total expenses	52,984.04	51,929.27	37,748.62	159,448.92	119,484.92	171,968.64	
	Total profit before exceptional items and tax	1,085.69	987.01	774.31	3,033.28	1,525.78	3,933.36	
3	Exceptional items	-	-	-	-	-	-	
	Total profit before tax	1,085.69	987.01	774.31	3,033.28	1,525.78	3,933.36	
	Tax expense							
4	Current tax	134.79	105.24	57.28	347.29	220.02	288.43	
5	Mat Credit Entitlement	-	-	-	-	-	(0.21)	
6	Deferred tax	(18.37)	(17.26)	-	(5.50)	-	61.17	
	Total tax expenses	116.42	87.98	57.28	341.79	220.02	349.39	
7	Net Profit Loss for the period	969.27	899.03	717.03	2,691.49	1,305.76	3,583.97	

For RCI Industries & Technologies Ltd.

(Signature)
Managing Director

5. The Auditors have conducted limited review for the financial results for the quarter ended 31st December, 2017. The Ind AS compliant corresponding figures for the quarter ended December 31, 2016 has not been subjected to Limited Review or Audit. However, the management of the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.
6. The company has only one business segment i.e. Manufacturing & Trading of Metals.
7. The figures for the corresponding period of the previous year have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 29-01-2018

For and on behalf of the Board
For RCI Industries & Technologies Ltd.

Rajeev Gupta
Managing Director
Managing Director DIN - 00503196