

August 14, 2018

To

**The Department of Corporate Services – Listing**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**SCRIP CODE: 537254**

Dear Sir,

**Sub: Outcome of the Board Meeting held on Tuesday, August 14, 2018**

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. Tuesday, August 14, 2018, inter- alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results of the Company for the quarter ended June 30, 2018 both on Standalone & Consolidated basis pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report thereon.

Further, with reference to above, we hereby enclose the above mentioned Un-Audited Financial Results of the Company for the quarter ended June 30, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,


**FOR RCI INDUSTRIES & TECHNOLOGIES LIMITED**

**ABHISHEK KEDIA**

**Company Secretary & Compliance Officer**

Membership No.: A33537

Enclosures: As above



Works:

Plot No 84-85 , HPSIDC Industrial Area, Baddi,  
District Solan, Himachal Pradesh-173205 (INDIA)

Khasra No. 377/175 & 378/175, Village Rakh Ram Singh,  
Tehsil - Nalagarh, District Solan, Himachal Pradesh-174101 (INDIA)



# K R A & CO.

011 - 47082855  
Fax: 011 - 47082855

## Chartered Accountants

H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
RCI INDUSTRIES & TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RCI INDUSTRIES & TECHNOLOGIES LIMITED** ('the Company') for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the quarter and year ended March 31, 2018 and quarter ended June 30, 2017 prepared in accordance with Indian Accounting Standards included in the Statement have been audited / reviewed by the predecessor auditor. The report of the predecessor auditor on comparative financial information dated May 07, 2018 and September 12, 2017 expressed an unmodified opinion/conclusion. Our report is not modified in respect of this matter.

**For KRA & Co.**  
**Chartered Accountants**  
**(Firm Registration No.020266N)**

  
**Rajat Goyal**  
**Partner**  
**Membership No.: 503150**

**Place: New Delhi**  
**Date: August 14, 2018**



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED JUNE 30, 2018**

(Amount in Rs. Lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	a. Revenue from Operations	38,745.52	33,489.30	35,363.42	162,046.52
	b. Other Income	67.98	0.76	91.35	468.67
	<b>Total Income</b>	<b>38,813.49</b>	<b>33,490.06</b>	<b>35,454.77</b>	<b>162,515.19</b>
2	<b>Expenses</b>				
	a. Cost of Material Consumed	23,782.41	21,031.06	16,640.32	91,243.63
	b. Purchase of stock-in-trade	13,485.00	12,516.34	16,699.06	68,031.61
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(605.25)	(2,275.65)	(17.07)	(4,011.79)
	d. Employee Benefits Expenses	246.71	237.02	168.01	879.19
	e. Finance Costs	516.30	645.23	300.61	1,905.12
	f. Depreciation and Amortisation Expenses	275.44	160.93	82.46	498.78
	g. Other Expenses	516.80	629.85	972.63	1,702.01
	<b>Total Expenses</b>	<b>38,217.40</b>	<b>32,944.78</b>	<b>35,046.02</b>	<b>160,248.55</b>
3	<b>Profit before tax</b>	<b>596.09</b>	<b>545.28</b>	<b>408.75</b>	<b>2,266.64</b>
4	<b>Tax expense</b>				
	a. Current Tax	224.88	339.39	102.19	683.59
	b. Deferred Tax	(39.73)	79.18	30.13	73.68
5	<b>Total tax expense</b>	<b>185.15</b>	<b>418.57</b>	<b>132.32</b>	<b>757.27</b>
6	<b>Profit after tax attributable to owners of the parent</b>	<b>410.94</b>	<b>126.71</b>	<b>276.43</b>	<b>1,509.37</b>
7	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit and loss	1.01	-	(0.52)	-
8	<b>Total Comprehensive Income attributable to owners of the parent</b>	<b>411.95</b>	<b>126.71</b>	<b>275.91</b>	<b>1,509.37</b>
9	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	<b>1,343.64</b>	<b>1,343.64</b>	<b>1,343.64</b>	<b>1,343.64</b>
10	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>				
	Basic (in Rs.) (not annualised)	3.06	0.94	2.06	11.23
	Diluted (in Rs.) (not annualised)	2.62	0.94	2.06	11.21

**Notes:-**

- The above financial results for the quarter ended June 30, 2018 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on August 14, 2018.
- The Company activity during the year revolves around manufacturing and trading of all kind of metals and metal products. Considering the nature of Company's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments".
- After applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017, sales are required to be disclosed net of GST. Accordingly, the figures for revenue from operations and other expenses for the quarter ended June 30, 2018 are not comparable with the corresponding previous period.
- The figures for the quarter ended March 31, 2018 is the balancing figure between audited figures in respect of the full financial year upto March 31, 2018 and the unaudited published year to date standalone figures upto December 31, 2017, being the date of the end of the third quarter of the financial year which is subjected to limited review.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi  
 Date: August 14, 2018

For RCI INDUSTRIES & TECHNOLOGIES LTD.  
 For RCI Industries & Technologies Ltd.

  
**Managing Director**  
 Rajeev Gupta  
 Managing Director  
 DIN - 00503196



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
RCI INDUSTRIES & TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RCI INDUSTRIES & TECHNOLOGIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries constitute "the Group") for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Holding Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - i. RCI Skills & Development Pvt Ltd
  - ii. RCI World Trade Link DMCC, Dubai
5. Based on our review conducted as above and based on the consideration of the management accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial result, whose interim financial information reflect total revenue of Rs. 6.69 crores for the quarter ended June 30, 2018. The aforesaid entity has not been reviewed by its auditor and it is consolidated on the basis of its management accounts. Our report on the Statement is not modified in respect of our reliance on the interim financial information provided by the management.



7. The comparative consolidated financial information of the Company for the quarter and year ended March 31, 2018 and quarter ended June 30, 2017 prepared in accordance with Indian Accounting Standards included in the Statement have been audited / reviewed by the predecessor auditor. The report of the predecessor auditor on comparative consolidated financial information dated May 07, 2018 and September 12, 2017 expressed an unmodified opinion/conclusion. Our report is not modified in respect of this matter.

**For KRA & Co.  
Chartered Accountants  
(Firm Registration No.020266N)**



**Rajat Goyal  
Partner  
Membership No.: 503150**

**Place: New Delhi  
Date: August 14, 2018**



**RCI INDUSTRIES & TECHNOLOGIES LTD.**

Regd. Office : B-97, All Heavens Building, Wazirpur Ring Road, Delhi - 110052

CIN: L74900DL1992PLC047055

Website: www.rciind.com Email: abhishek@rciind.com Tel: 91-11-27372194 Fax: 91-11-27371334

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2018**

(Amount in Rs. Lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	a. Revenue from Operations	39,414.52	41,854.59	55,382.72	203,734.87
	b. Other Income	73.77	66.25	113.47	668.17
	<b>Total Income</b>	<b>39,488.30</b>	<b>41,920.84</b>	<b>55,496.19</b>	<b>204,403.04</b>
2	<b>Expenses</b>				
	a. Cost of Material Consumed	23,782.41	21,031.06	16,840.32	91,243.63
	b. Purchase of stock-in-trade	14,076.39	20,373.85	36,170.09	107,942.47
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(605.25)	(2,275.65)	(17.07)	(4,011.79)
	d. Employee Benefits Expenses	264.41	270.76	179.26	932.78
	e. Finance Costs	516.30	651.61	300.61	1,911.49
	f. Depreciation and Amortisation Expenses	275.44	160.95	82.47	498.80
	g. Other Expenses	535.97	704.18	979.92	1,848.28
	<b>Total Expenses</b>	<b>38,845.67</b>	<b>40,916.74</b>	<b>54,535.61</b>	<b>200,365.66</b>
3	<b>Profit before tax</b>	<b>642.63</b>	<b>1,004.10</b>	<b>960.58</b>	<b>4,037.38</b>
4	<b>Tax expense</b>				
	a. Current Tax	224.88	336.34	107.26	683.63
	b. Deferred Tax	(39.73)	79.18	30.13	73.68
5	<b>Total tax expense</b>	<b>185.15</b>	<b>415.51</b>	<b>137.39</b>	<b>757.31</b>
6	<b>Profit after tax</b>	<b>457.48</b>	<b>588.59</b>	<b>823.19</b>	<b>3,280.08</b>
7	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit and loss	1.01	-	(0.52)	-
8	<b>Total Comprehensive Income</b>	<b>458.49</b>	<b>588.59</b>	<b>822.67</b>	<b>3,280.08</b>
9	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	<b>1,343.64</b>	<b>1,343.64</b>	<b>1,343.64</b>	<b>1,343.64</b>
10	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>				
	Basic (in Rs.) (not annualised)	3.40	4.38	6.13	24.41
	Diluted (in Rs.) (not annualised)	2.92	4.37	6.13	24.37

**Notes:-**

- The above financial results for the quarter ended June 30, 2018 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on August 14, 2018.
- The group activity during the year revolves around manufacturing and trading of all kind of metals and metal products. Considering the nature of Group's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments"
- After applicability of Goods and Service Tax (GST) w.e.f. July 01, 2017, sales are required to be disclosed net of GST. Accordingly, the figures for revenue from operations and other expenses for the quarter ended June 30, 2018 are not comparable with the corresponding previous period.
- The figures for the quarter ended March 31, 2018 is the balancing figure between audited figures in respect of the full financial year upto March 31, 2018 and the unaudited published year to date standalone figures upto December 31, 2017, being the date of the end of the third quarter of the financial year which is subjected to limited review.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi  
Date: August 14, 2018

For RCI INDUSTRIES & TECHNOLOGIES LTD.

For RCI Industries & Technologies Ltd.

  
Rajeev Gupta  
Managing Director  
DIN - 00503196